



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,

Industrial Area Patparganj, New Delhi-110092,

Email- md@aceintegrated.com, cs@aceintegrated.com

Phone No. 011-49537949, Website- www.aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2023-24/13

To

Date: 19.05.2023

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

**Subject:- Proceedings of Extra Ordinary General Meeting of Ace Integrated Solutions
Limited held on May 19, 2023.**

Dear Sir/Madam,

Pursuant to the provisions of regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of Extra Ordinary General Meeting of the Company held on Friday, the 19th day of May, 2023 at 10:00 a.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**

**RAHUL CHAUHAN
(Company Secretary & Compliance Officer)**

Encl: As above



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PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF ACE INTEGRATED SOLUTIONS LIMITED HELD ON FRIDAY, THE 19TH DAY OF MAY, 2023 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT B-13, DSIDC COMPLEX, FUNCTIONAL INDUSTRIAL ESTATE, INDUSTRIAL AREA PATPARGANJ, NEW DELHI-110092.

1. Day, Date, Time and Venue of the Meeting: -

As per Notice dated April 21, 2023, the Extra Ordinary General Meeting (EGM) of the Company held on Friday, the 19th day of May, 2023 at 10:00 a.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

Shri Chandra Shekhar Verma, Managing Director of the Company, with the consent of the members took the Chair and presided over the proceedings and welcomed the Members to the EGM of the Company and introduced the persons sitting at the Dias.

2. Directors and Key Managerial Personnel present at the EGM:-

Directors

All the Directors of the Company were present at the EGM except Mr. Deep Shankar Srivastava and Mr. Kumar Vishwajeet Singh, who expressed their inability to attend the EGM due to his personal reason.

Key Managerial Personnel

Mr. Rahul Chauhan, Company Secretary
Mr. Rohit Goel, Chief Financial Officer

3. Quorum: -

The quorum being present, the Chairman declared the meeting open.

4. Brief Detail of the Meeting: -

The Notice of Extra Ordinary General Meeting was taken as read by the shareholders of the Company.

The Chairman then addressed the Members and gave an overview of the performance of the Company and its future outlook.

The Company Secretary informed the Shareholders that the Company had provided Remote e-voting facility to all the Shareholders entitled to cast their vote (i.e. persons who were Shareholders on May 12, 2023, being the cut-off date) on all the resolutions as set out in the Notice of EGM during the period from Tuesday, May 16, 2023 at (09:00 a.m.) and ends on Thursday, May 18, 2023 at (5:00 p.m.) as per the provisions of Companies Act, 2013 read with rules framed thereunder. He further informed that M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: A-97 & 98, UGF, Street No.-6, Madhu Vihar, New Delhi – 110092) has been appointed as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

Further, in terms of the Companies Act, 2013 and the Listing Regulations, Shareholders attending the EGM who had not already cast their vote by Remote E-voting were also provided the option to

exercise their right to vote at the venue of the EGM by physical polling on all the resolutions of Ordinary and Special businesses as set out in the Notice of EGM. M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: A-97 & 98, UGF, Street No.-6, Madhu Vihar, New Delhi – 110092) has also being appointed as the Scrutinizer for independently carrying out the poll at the venue of the EGM.

The Members were informed that the Results would be declared after considering the Remote E-voting and Voting by Ballot by the members present in the EGM. They also informed that the Results would be submitted to the Stock Exchange within two working days of conclusion of the Extra Ordinary General Meeting and would be placed on the website of the Company at www.aceintegrated.com.

The objective and implications of the Resolutions before putting them to vote at the Meeting were being explained.

5. Brief details of items transacted at the EGM:-

Special Business

1. To appoint Mr. Nitinkumar Radheshyam Sharma (DIN: 06442840) as an Independent Director
2. To appoint Mr. Korudi Jagga Rao (DIN: 10085289) as an Independent Director
3. To appoint Mr. Rajeev Ranjan Sarkari (DIN: 08804128) as an Executive Director cum Chief Executive Officer of the Company.
4. To Approve the Limit of Remuneration to Mr. Chandra Shekhar Verma, Managing Director of the Company.
5. To Approve the Limit of Remuneration to Mrs. Amita Verma, Whole Time Director of the Company

Before ordering the Poll, the Shareholders were being invited for their queries and observations.

Thereafter the Poll was ordered requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard by putting a tick mark in the Column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and drop it in the Ballot Box as kept in the Hall.

Each of the Resolution was proposed by a Member and seconded by another Member.

M/s Atiuttam Singh & Associates, a Practicing Company Secretary who has been appointed as the Scrutinizer was being requested for an orderly conduct of voting. The Scrutinizer demonstrated the empty Ballot Box to the Shareholders and locked and sealed it in the presence of the Shareholders of the Company.

The Chairman concluded the meeting at 10:45 a.m. and the consolidated result e-voting and voting through ballot process will be declared within two working days from the conclusion of this meeting and the same will be uploaded on the website of the Company at www.aceintegrated.com and after that chairman thanked to the Shareholders and others for attending the EGM.

The Company Secretary proposed a vote of thanks to the Chair and the members attended the Meeting and the Meeting ended with no other business being left to be transacted.

For ACE INTEGRATED SOLUTIONS LIMITED

Rahul Chauhan
(Company Secretary & Compliance Officer)

Date: 19.05.2023

Place: Delhi