



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi – 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- AISL/SEC/STX/2019-20/29

To

Dated: 30.09.2019

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

**Subject:- Proceedings of 22nd Annual General Meeting of Ace Integrated Solutions
Limited held on 30th September, 2019.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 22nd Annual General Meeting of the Company held on Monday, the 30th day September, 2019 at 10:00 a.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**
For ACE INTEGRATED SOLUTIONS LIMITED


RANJEET SINGH *Company Secretary*
(Company Secretary & Compliance Officer)

Encl: As above



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PROCEEDINGS OF THE 22nd ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ACE INTEGRATED SOLUTIONS LIMITED HELD ON MONDAY, THE 30TH DAY OF SEPTEMBER, 2019 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT B-13, DSIDC COMPLEX, FUNCTIONAL INDUSTRIAL ESTATE, INDUSTRIAL AREA PATPARGANJ, NEW DELHI-110092.

1. Day, Date, Time and Venue of the Meeting: -

As per the Notice dated 30th August, 2019, the 22nd Annual General Meeting (AGM) of the Company held on Monday, the 30th day of September, 2019 at 10.00 a.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

Shri Chandra Shekhar Verma, Chairman & Managing Director of the Company presided over the proceedings and welcomed the Members to the 22nd AGM of the Company and introduced the persons sitting at the Dias.

2. Directors and Key Managerial Personnel present at the AGM:-

Directors

All the Directors of the Company were present at the AGM except Mr. Deep Shankar Srivastava, who expressed their inability to attend the AGM owing to their pre-occupation.

Key Managerial Personnel

Mr. Ranjeet Singh, Company Secretary

Mr. Rohit Goel, Chief Financial Officer

3. Quorum: -

The quorum being present, the Chairman declared the meeting open.

4. Brief Detail of the Meeting: -

The Notice of Annual General Meeting, Board's Report and Statutory Auditor's Report were taken as read by the Shareholders of the Company.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook.

The Company Secretary informed the Shareholders that the Company had provided Remote e-voting facility to all the Shareholders entitled to cast their vote (i.e. persons who were

For ACE INTEGRATED SOLUTIONS LIMITED


Ranjeet Singh
Company Secretary

Shareholders on 23rd September, 2019, being the cut-off date) on all the Resolutions as set out in the Notice of AGM during the period from 27th September, 2019 to 29th September, 2019 as per the provisions of Companies Act, 2013 read with Rules framed thereunder. He further informed that M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: D-10, First Floor, Gali No. 20, Madhu Vihar, New Delhi - 110092) has been appointed as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

Further, in terms of the Companies Act, 2013 and the Listing Regulations, Shareholders attending the AGM who had not already cast their vote by Remote E-voting were also provided the option to exercise their right to vote at the venue of the AGM by physical polling on all the resolutions of Ordinary and Special businesses as set out in the Notice of AGM. M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: D-10, First Floor, Gali No. 20, Madhu Vihar, New Delhi - 110092) has also being appointed as the Scrutinizer for independently carrying out the poll at the venue of the AGM.

The Members were informed that the Results would be declared after considering the Remote E-voting and Voting by Ballot by the members present in the AGM. They also informed that the Results would be submitted to the Stock Exchange within 48 hours of conclusion of the Annual General Meeting and would be placed on the website of the Company at www.aceintegrated.com.

The objective and implications of the Resolutions before putting them to vote at the Meeting were being explained.

5. Brief details of items transacted at the AGM:-

Ordinary Business

1. Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and Reports of the Board of Directors and Report of Auditors thereon;
2. Appointment of Mr. Chandra Shekhar Verma (DIN: 01089951), who retires by rotation at this Annual General Meeting, and being eligible, offered himself for re-appointment.

Special Business

3. Appointment and re-fixation of remuneration of Mrs. Amita Verma (DIN: 01089994) as whole-time Director.
4. Approval of refixation of remuneration to Mr. Chandra Shekhar Verma (DIN: 01089951), Managing Director of the company.
5. Appointment of Mr. Vikram Gandhi (DIN: 06550307) as an Independent Director for the period of 3 (Three) consecutive years with effect from 23.02.2019
6. Appointment of Mr. Deep Shankar Srivastava (DIN: 02168299) as an Independent Director for the period of 5 (Five) consecutive years with effect from 23.02.2019.

For ACE INTEGRATED SOLUTIONS LIMITED

Ravi Singh
Company Secretary

7. Approval of related party transaction with M/s. Amety Offset Printers

Before ordering the Poll, the Shareholders were being invited for their queries and observations.

Thereafter the Poll was ordered requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard by putting a tick mark in the Column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and drop it in the Ballot Box as kept in the Hall.

Each of the Resolution was proposed by a Member and seconded by another Member.

M/s Atiuttam Singh & Associates, a Practicing Company Secretary who has been appointed as the Scrutinizer was being requested for an orderly conduct of voting. The Scrutinizer demonstrated the empty Ballot Box to the Shareholders and locked and sealed it in the presence of the Shareholders of the Company.

The Chairman concluded the meeting at 11:30 a.m. and the consolidated result e-voting and voting through ballot process will be declared with 48 hours from the conclusion of this meeting and the same will be uploaded on the website of the Company at www.aceintegrated.com and after that chairman thanked to the Shareholders and others for attending the AGM.

The Company Secretary proposed a Vote of Thanks to the Chair and the Meeting ended with no other business being left to be transacted.

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Ranjeet Singh ^{Company Secretary}
(Company Secretary & Compliance Officer)

Date: 30.09.2019

Place: Delhi