



ACE INTEGRATED SOLUTIONS LIMITED

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Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Ref.- ACE/STX/2024-25/08

To

Date: April 19, 2024

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject: - Newspaper Advertisement for Declaration of Voting Result of Postal Ballot (E-voting).

Dear Sir/Madam,

This is to inform you that the copies of Newspaper Advertisement for declaration of Postal Ballot Result (E-voting) which has been published in Financial Express (English Newspaper all edition) on dated 18.04.2024 and Jansatta (Hindi Newspaper Delhi edition) on dated 18.04.2024.

Please find enclosed herewith the copies of the Newspaper Advertisement for your ready reference.

Copies of said Newspaper Advertisement along with Scrutinizer Report are also available on our website at www.aceintegrated.com.

You are requested to kindly take the above information on your records.

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA

SHEKHAR

VERMA



Chandra Shekhar Verma

(Managing Director)

DIN: 01089951

Encl: As above

● DELAY IN DELIVERIES ALSO LIKELY

Poll day: E-comm players plan levy

AYANTI BERA
Bengaluru, April 17**WITH THE SEVEN-PHASE** Lok Sabha elections starting on Friday, online commerce companies, including food delivery platforms, are considering options such as levying a surcharge and extending delivery time on poll days to deal with voting by delivery agents, industry sources said.

Most e-commerce platforms, particularly quick-commerce companies, have not announced any holiday for delivery agents on the day of poll, unlike the mandatory paid holiday given to their employees, in line with Section 135B of the Representation of the People Act, 1951.

Quick commerce players and food delivery platforms are likely to see a surge in orders on poll days, as most brick-and-mortar establishments will be mandated to remain shut for the better part of the day.

When contacted, a BigBasket spokesperson said the delivery slots of its quick-commerce arm BBNow are scattered across the day, which will allow delivery executives good hours of gap in between to exercise their voting rights.

While Zomato and Swiggy declined to comment, several

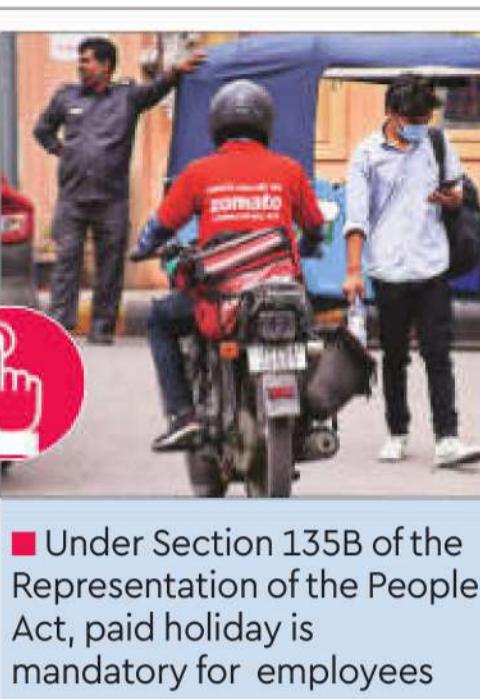
MULLING OPTIONS

- Online commerce firms are considering options such as levying a surcharge and extending delivery time on poll days



- It is to help delivery agents to exercise their voting rights

- Most e-commerce platforms have not announced any holiday for delivery agents on the day of poll



- Under Section 135B of the Representation of the People Act, paid holiday is mandatory for employees

delivery agents that FE spoke to said they were not aware of any holiday on the day of poll.

Meanwhile, a Flipkart spokesperson said that the company was providing a mandatory holiday to all its employees, without confirming if that included delivery agents.

The Lok Sabha elections will be held in seven phases between April 19 and June 1.

Concerned about the voting rights of delivery agents, an advocate in Chennai has written to the Tamil Nadu state election commissioner to look into the election day operations of delivery platforms and take measures to ensure that all workers have the freedom

and facility to vote without economic penalty.

"It has come to our notice that online delivery platforms such as Flipkart and BigBasket are continuing to guarantee delivery services on April 19. This raises serious concerns regarding the infringement of delivery personnel's rights, particularly those who are integral to the operations of these platforms," advocate K Narasimhan wrote in the letter.

He emphasised that many of these individuals are gig workers who, fearing loss of daily earnings, may choose to work instead of exercising their voting rights. Tamil Nadu votes on April 19.

LALITH KALIDAS
New Delhi, April 18**VIRAT KOHLI'S UNBEATEN** 113 off 72 deliveries, a record-extending eighth century in the IPL, against Rajasthan Royals was the slowest ton in the history of the tournament and ignited the debate over his efficacy in the format, and the role of sheet anchors in general.

With the Indian squad for the T20 World Cup in the Caribbean and the US to be named in a week or two, it becomes clear that if Kohli has to be part of the plans, he has to be open to the batting.

The T20 format has become one decided by strike rates rather than batting averages, and doesn't have scope for too many players who are steady and consistent rather than explosive from the outset. Even the great Kohli is not immune to this argument.

He can't afford to slow down in the middle overs after getting a start in the Powerplay. Rewinding to that evening in Jaipur, Kohli's ton (which came off 67 balls) batting first on a two-paced surface pushed his team to 183 for three.

Only 59 runs were made by the other Royal Challengers Bengaluru batsmen in 48 deliveries, besides 11 extras. What may hold against Kohli is that the team lost only three wickets, but he may have had to hold himself back as the other batsmen in the team were not contributing enough.

Jos Buttler broke the back of the chase with an unbeaten 100 from 58 deliveries that took his team to a five-wicket win, prompting a deeper examination of Kohli's knock. Two games later, Buttler showed that there was another method to get the job done. Chasing a record 224 against Kolkata Knight Riders, he only got to 50 in 36 deliveries during the 15th over as RR had lost six wickets by then. But in the carnage that followed, Buttler pulled off a spellbinding transformation to end up on 107 off 60 balls for a pulsating last-ball win.

In a way, Buttler's methods have thrown light on the root of Kohli's dilemma—the pick-up rates.

The Kohli template

For starters, RCB's traditional



T20Is SINCE 2020

| | Virat Kohli | Rohit Sharma |
|--------------------|-------------|--------------|
| Innings | 33 | 46 |
| Runs | 1,223 | 1,334 |
| Average | 48.55 | 31.76 |
| Strike rate | 137.42 | 145.15 |
| 100/50s | 1/12 | 1/10 |
| 4s/6s | 101/38 | 125/70 |
| Balls per six | 23.31 | 13.12 |
| Balls per boundary | 6.37 | 4.71 |

T20Is CAREER STATS

(DEBUTS IN 2023)

| | Shubman Gill | Yashav Jaiswal |
|--------------------|--------------|----------------|
| Innings | 14 | 16 |
| Runs | 335 | 502 |
| Average | 25.76 | 33.46 |
| Strike rate | 147.57 | 161.93 |
| 100/50s | 1/1 | 1/4 |
| 4s/6s | 31/16 | 55/28 |
| Balls per six | 14.18 | 11.07 |
| Balls per boundary | 4.82 | 3.73 |

even marginally lower than Kohli (134.67). Both have been clear with their intent to play long, last the six overs, and anchor the innings. But it is in the middle overs where Buttler trumps Kohli by a staggering margin, striking at 147.80 while Kohli decelerates to a 130.22 strike rate.

If all these are preconditions to have Kohli in India's T20 setup, it becomes clear that only the opener's slot makes it viable for his accumulation-before-explosion method.

What are India's options?

With two successive overwhelming campaigns at the T20 World Cup, India must see a stylistic overhaul at the earliest to improve their fortunes this year. Kohli may not be a viable option for India as number three but can, at best, employ his T20 skillset as an opener as he does in the IPL, enabling an earlier entrance for quicker scorers in the middle order.

While captain Rohit Sharma is confirmed at one end, Kohli is likely to be in contention with Shubman Gill and Yashav Jaiswal. Since 2023, Kohli (468), Gill (474) and Jaiswal (467) have accumulated almost the same runs in the Powerplay. The left-handed Jaiswal stands out with his intent, scoring more than 10 runs per over.

The aggression has come with greater risk, as he has fallen in 11 out of 21 innings within the Powerplay while doing a fair job. Gill (rps 8.75) and Kohli (8.38) operate by taking fewer chances in the phase.

However, while Gill (9.53) improves his striking by nearly 10 runs in the middle overs, Kohli stagnates at 8.20 while Jaiswal comes down to 8.31. A direct correlation can be seen between these striking patterns and their handling of spin between overs 7-16—Gill leads with a 158.93 SR, while Kohli (133.96) and Jaiswal (138.88) show reticence. Interestingly, Gill and Kohli have played six innings each at the death (overs 16-20) where their strike rates hit their respective peaks.

Smartphone shipments rise 15% in Jan-March

FE BUREAU
New Delhi, April 18**THE SMARTPHONE COMPANIES'** shipments to retail outlets or carriers rose 15% year-on-year (y-o-y) to 35.3 million units in the January-March quarter, data from market research firm Canalys showed.

The reason for this growth can be attributed to lower base of same period last year, which faced inflationary pressures, weak demand, and stockpile issues.

"While most brands achieved double-digit growth in Q1, brands outside the top five continue to challenge the market share of leading players," said Sanyam Chaurasia, senior analyst at Canalys.

"Mass-market brands are prioritizing value-driven strategies in response to sluggish demand growth in the volume-driven segment."

Samsung maintains top position with a 19% share and shipped 6.7 million units

with the inventory management in the first quarter. Besides, Republic Day sales also accelerated the momentum, with brands leveraging promotions to push their latest offerings, according to Canalys.

"While most brands achieved double-digit growth in Q1, brands outside the top five continue to challenge the market share of leading players," said Sanyam Chaurasia, senior analyst at Canalys.

"Mass-market brands are prioritizing value-driven strategies in response to sluggish demand growth in the volume-driven segment."

During the quarter, Samsung maintained top position with a 19% share and 6.7 million units shipped. Xiaomi secured second spot, shipping 6.4 million units, driven by its ongoing mass-market 5G strategy. Vivo was at third position with 6.2 million units shipped. OPPO (excluding OnePlus) and realme completed the top five with shipments of 3.7 million and 3.4 million units, respectively, according to Canalys estimates.

For starters, RCB's traditional

template has meant their batting fortunes are pinned to those of Kohli and Faf du Plessis, with an inconsistent set of players revolving around them—a foundational problem for both the individual and the team.

Since 2023, Kohli has amassed 1,000 runs for RCB, du Plessis closely follows with 962. The two have accounted for 53.91% of the runs (3639) RCB has put up in 21 matches with 19 other batters in the fray. Compare that to Mumbai Indians, the leading run-scoring (3,928) team in the period. Three of MI's top run-makers—Suryakumar Yadav, Ishan Kishan and Rohit Sharma—form only 48 per cent of the team's runs since 2023, illustrating the variety and a better opportunity for diverse roles of each batsman in the line-up. MI's strike rate for this period is 153.49, and RCB rank fourth with 146.85.

Within this, Kohli has scored at a strike rate of 142.45 while Du Plessis has gone at 153.92. They have been the most prolific

particularly against spin. Between the 2017 and 2022, he amassed 931 runs at an average of 44.33 against twakers between overs 7-16. However, his strike rate (114.79) was the lowest among 11 batters who compiled at least 750 runs in the period. His corresponding strike rate against pace was a shade above 120.

While Kohli's strike rate has seen an uptick in the Powerplay and middle overs since the 2023 edition, the pick-up rate after getting a start is still middling compared to Buttler, currently the league's most proficient opener, with six match-winning centuries in his last 36 innings since 2022.

During this period, the Englishman has struck watchfully (SR: 130.94) in the Powerplay,

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RESULT OF POSTAL BALLOT (E-VOTING ONLY)

It is hereby informed that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and amendment thereof, the Company has conducted Postal Ballot (E-voting only) for seeking shareholders approval in respect of the following subject matters.

Based on the Scrutinizer's report dated April 18, 2024, the Chairman has declared the result of Postal Ballot (E-voting only) as under.

| Particular and Type of Resolution | Number of members voted | Total Number of Valid votes | Valid Votes cast in favour of resolution (no. of shares) | Valid vote cast against of resolution (no. of shares) |
|--|-------------------------|-----------------------------|--|---|
| To alter the Object Clause of Memorandum of Association of the Company | 22 | 75,04,925 | 75,04,915 | 10 |

Above stated resolution has been passed by requisite majority. The result of the Postal Ballot along with scrutinizer report has been communicated to National Stock Exchange of India Limited (NSE), the results along with Scrutinizer's report will also be placed on Company's website viz. www.aceintegrated.com and is available at the Company's registered office as well.

For ACE INTEGRATED SOLUTIONS LIMITED

Sd/-

Chandra Shekhar Verma (Managing Director)

Date: April 18, 2024

Place: Delhi

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

(in lakh, except per share data)

| Particulars | Year ended 31 ST March, 2024 | Year ended 31 ST March, 2023 |
|--|---|---|
| Total income from operations (net) | 5,808.63 | 6,804.80 |
| Net Profit from ordinary activities before Exceptional Items and tax | 1,895.52 | 1,182.54 |
| Net Profit from ordinary activities before tax | 1,895.52 | 1,974.53 |
| Net Profit from ordinary activities after tax | 1,331.84 | 1,756.90 |
| Total Comprehensive Income after tax | 4,546.69 | 77.90 |
| Paid up Equity Share Capital | 1,510.00 | 1,510.00 |
| Other Equity (reserves) excluding Revaluation reserves | 45,625.23 | 41,607.04 |
| Earnings Per Share (Face value of ₹ 10/- each) (for continuing operations) | 8.82 | 11.64 |
| Basic and Diluted (After Exceptional Items) | 8.82 | 6.39 |

* Includes share of Non-Controlling Interest

Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on April 18, 2024.

2. Additional Information on Audited Standalone Financial Results is as follows:

(in lakh)

| Particulars | Year ended 31ST March, 2024 | Year ended 31ST March, 2023 |
| --- | --- | --- |

