



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi – 110092

Phone No.: 011-22162970, 22163632, 22156470, Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN No. – L74140DL1997PLC088373

Ref.-ACE/STX/2022-23/12

To
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Date: May 30, 2022

Company Symbol: ACEINTEG

Subject: Outcome of Board Meeting held on Monday, May 30, 2022

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Monday, the 30th day of May, 2022 starts at 03:30 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi -110092.

The Outcomes of the Board Meeting are as under:

1. Approval of Audited Financial Statements of the Company for the year ended on March 31, 2022.
2. Approval of Auditors Report on Audited Financial Statements of the Company for the year ended on March 31, 2022.
3. Approval of Audited Financial Results of the Company for the half year and year ended on March 31, 2022.
4. Approval of Auditors Report on Audited Financial Results of the Company for the half year and year ended on March 31, 2022.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 07:00 p.m.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**

RAHUL CHAUHAN
(Company Secretary & Compliance Officer)





Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
e-mail: sadanaca@gmail.com
Ph.: 0120-4235368
Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Auditor's Report on Half Yearly Financial Results and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
ACE INTEGRATED SOLUTIONS LTD
B-13 DSIDC Complex Functional
Industrial Estate Indl. Area
New Delhi - 110092

We have audited the half yearly results of **ACE INTEGRATED SOLUTIONS LTD** ("the company") for the half year ended **31st March, 2022** and year ended **31st March, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as yearly financial results:

- i. Represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/ loss and other financial information for the half year ended as well as the year ended 31st March, 2022.

For SADANA & CO

CHARTERED ACCOUNTANTS

FRN: 011616N



CA Amit Bansal

Partner

M. No. 098966

UDIN- 22098966AJWEMN6526

Date: 30/05/2022

Place – Noida

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	12 Months	(In Lakhs)
	accounting	12 Months
	year ended	Previous
	(31/03/2022)	accounting
	Audited	year ended
	₹	(31/03/2021)
		Audited
	₹	₹
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,020.00	680.00
(b) Reserves and Surplus	769.33	1,010.50
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	24.72	29.41
(b) Deferred tax liabilities (Net)	13.96	9.88
(c) Other Long term liabilities		
(d) Security Deposit (Rent)	2.70	1.04
(e) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	177.59	12.73
(b) Trade payables (MSME)	68.68	68.68
(c) Trade Payables (Non MSME)	76.73	107.04
(d) Other current liabilities	3.66	-
(e) Short-term provisions	122.11	72.14
Total	2,279.47	1,991.42
II.Assets		
(1) Non-current assets		
(a) Propety, Plant & Equipments		
(i) Tangible assets	243.32	217.25
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	54.23	54.23
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	299.83	242.41
(e) Other non-current assets		
(f) Security Deposit	436.86	473.34
(2) Current assets		
(a) Current investments	264.06	18.06
(b) Inventories	-	-
(c) Trade receivables	609.53	666.90
(d) Cash and cash equivalents	254.20	88.78
(e) Short-term loans and advances	31.98	67.14
(f) Other current assets	85.46	163.32
Total	2,279.47	1,991.42

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 30/05/2022

Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CFO
Chief Financial OfficerChandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

M/S Ace Integrated Solutions Limited

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Palparan Industrial Area, Delhi-110092

CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2022

Particulars	6 months ended		6 months ended		12 Months		12 Months	
	(31/03/2022)	(30/09/2021)	(31/03/2021)	(31/03/2021)	accounting year ended (31/03/2022)	accounting year ended (31/03/2021)	Previous accounting year ended (31/03/2021)	ended (31/03/2021)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net sales/Income from Operations	583.02	291.02	670.68	874.04	874.04	664.03	664.03	286.10
(b) Other Income (Int. on Income Tax Refund, Bank Interest & Rental Income)	21.00	5.76	11.90	26.76	26.76	16.33	16.33	126.31
Total Income	604.02	296.78	682.58	900.80	900.80	680.36	680.36	412.41
2 Expenditure								
a) Expenses for Conduction of recruitment Examination	230.81	155.69	242.55	386.50	386.50	286.10	286.10	286.10
b) Purchases	93.60	46.25	90.13	139.85	139.85	126.31	126.31	126.31
c) Employee benefit expense	43.28	42.10	47.25	85.38	85.38	93.09	93.09	93.09
d) Depreciation and amortization expense	9.02	9.22	24.02	18.24	18.24	46.51	46.51	46.51
e) Finance Cost	1.66	1.50	2.26	3.16	3.16	7.91	7.91	7.91
e) Other expenses	33.49	87.96	145.02	105.85	105.85	105.85	105.85	105.85
Total Expenditure	411.85	342.71	551.23	754.58	754.58	665.77	665.77	665.77
3 Profit from Operations before Other Income, Finance Cost, exceptional and extraordinary items and tax (1-2)	192.15	(45.93)	131.35	146.22	146.22	14.58	14.58	14.58
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit before exceptional and extraordinary items and tax (3+4)	192.15	(45.93)	131.35	146.22	146.22	14.58	14.58	14.58
6 Extraordinary Items	-	-	-	-	-	-	-	-
7 Profit before Tax	192.15	(45.93)	131.35	146.22	146.22	14.58	14.58	14.58
8 Tax Expenses including Deferred Tax Liability/Assets	47.40	-	0.71	4.42	4.42	0.71	0.71	0.71
a) Current Tax	35.69	-	4.42	35.69	35.69	4.42	4.42	4.42
b) Deferred Tax	2.97	1.11	(3.71)	4.08	4.08	(3.71)	(3.71)	(3.71)
c) Income Tax Adjustment	7.63	-	-	7.63	7.63	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	145.87	(47.04)	130.64	98.82	98.82	13.88	13.88	13.88
10 Profit (Loss) for the period from discontinuing operations	-	-	-	-	-	-	-	-
11 Tax Expenses of Discontinuing Operations	145.87	(47.04)	130.64	98.82	98.82	13.88	13.88	13.88
12 Profit & Loss for the period	145.87	(47.04)	130.64	98.82	98.82	13.88	13.88	13.88
13 Earning per share (EPS) (Basic & Diluted)	1.43	(0.69)	1.92	0.97	0.97	0.20	0.20	0.20

Date: 30/05/2022

Place: Delhi

FOR ACE INTEGRATED SOLUTIONS LIMITED

FOR ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
Chief Financial Officer

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

Note:

- 1 The above financial results for the year ended March 31, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 30, 2022.
- 2 The above Audited Financial Results is subject to Audit Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- 4 Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial statement comparable.
- 5 The figures of last half year are balancing figure between audited figures in respect of full financial year 2021-22 and half year ended figure on 30-09-2021.

Date: 30/05/2022
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED


Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951


Rohit Goel
CFO
Chief Financial Off

ACE INTEGRATED SOLUTIONS LIMITED

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 CIN: L74140DL1997PLC088373

Cash Flow Statement for the year ended 31st March, 2022

PARTICULARS	Amount in Rs.	
	2021-22	2020-21
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Befor Tax as per Statement of Profit and Loss		
Adustment for:-	14,622,066.00	1,458,459.00
Profit/Loss on sale/Discard of Property, Plant And Equipment		
Depreciation and amortization expenses		
Intrest Income	1,823,801.00	4,650,769.00
Finance Cost	(1,443,595.00)	(1,181,384.00)
	316,301.00	791,407.00
Operating profit before working capital changes	15,318,573.00	5,719,251.00
Adjusted for:		
Trade and Other Receivables	(7,561,816.00)	16,276,304.00
Trade and Other Payables	18,983,550.00	(3,052,045.00)
Cash Generated from Operations	26,740,307.00	18,943,508.00
Taxes Paid (Net)	(3,569,000.00)	(442,000.00)
Income Tax Adjustments	(762,557.00)	-
Net Cash used in Operating Activities	22,408,750.00	18,501,508.00
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plat and Equipment and Intengible Assests	(4,430,885.00)	(5,273,943.00)
Proceeds from disposal of Property, Plat and Equipment and Intengible Assets	-	-
Intrest Income	1,443,595.00	1,181,384.00
Long term Loans and Advances	(2,094,666.00)	(11,981,128.00)
Net cash Flow from Investing Activities	(5,081,956.00)	(16,073,687.00)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing	(468,749.00)	(6,084,626.00)
Intrest Paid	(316,301.00)	(791,407.00)
Net cash used in Financing Activities	(785,050.00)	(6,876,033.00)
Net Decrease in Cash & Cash Equivalentants	16,541,744.00	(4,448,212.00)
Opening Balance of Cash and Cash Equivalentants	8,878,056.00	13,326,268.00
Closing Balance of Cash & cash Equivalentants (refer note 16)	25,419,800.00	8,878,056.00

For ACE INTEGRATED SOLUTIONS LTD


 Chandra Shekhar Verma
 (MG. DIRECTOR)
 DIN 01089951

For ACE INTEGRATED SOLUTIONS LIMITED


 Rohit Goel
 (Chief Financial Officer)
 Chief Financial Officer

PLACE : Delhi

DATE : 30/05/2022



ACE INTEGRATED SOLUTIONS LIMITED

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DECLARATION

Pursuant to the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare and confirm that M/s. Sadana & Co. Chartered Accountants (Firm Registration No. 011616N) Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2022 which have been approved by the Board of Directors in their meeting held on May 30, 2022.

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951

ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 30.05.2022

Place: Delhi



ACE INTEGRATED SOLUTIONS LIMITED

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Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the half year and year ended on March 31, 2022

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed Audited Financial Results of the Company for the half year and year ended on March 31, 2022 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951


ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 30.05.2022
Place: Delhi