



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- AISL/SEC/STX/2019-20/10

To

Date: 30.05.2019

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject:- Outcome of the Board Meeting held on Thursday, May 30, 2019.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company held on today i.e. on Thursday, the 30th day of May, 2019 at 03:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of Audited Financial Statements of the Company for the year ended on March 31, 2019.
2. Approval of Auditors Report on Audited Financial Statements of the Company for the year ended on March 31, 2019.
3. Approval of Audited Financial Results of the Company for the half year and year ended on March 31, 2019.
4. Approval of Auditors Report on Audited Financial Results of the Company for the half year and year ended on March 31, 2019.
5. Appointment of M/s. Atiuttam Singh & Associates as Secretarial Auditor for the conducting the Secretarial Audit for the Financial year 2019-20.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:30 P.M.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

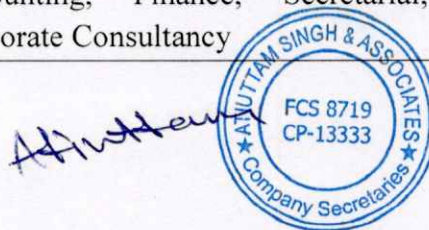

RANJEET SINGH Company Secretary
(Company Secretary & Compliance Officer)

Date: 30.05.2019

Place: Delhi

Brief Profile
Secretarial Auditor Firm

Particulars	Appointment as Secretarial Auditor
Name of Firm	Atiuttam Singh & Associates
Name of Company Secretary	Atiuttam Prasad Singh
M. No.	F8719
COP No.	13333
Office Address	D-10, Gali No. 20, First Floor, Madhu Vihar, New Delhi - 110092
Phone No.	9582064799
E-mail ID	atiuttamsingh@gmail.com
Professional Qualification	CS, B.Com (H)
Experience	10 years' experience in corporate matters
Field Expertise	Accounting, Finance, Secretarial, Legal & Corporate Consultancy





Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
e-mail: sadanaca@gmail.com
Ph.: 0120-4235368
Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Auditor's Report OnHalf Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
ACE INTEGRATED SOLUTIONS LIMITED
B-13, DSIDC Complex,
Functional Industrial Estate,
Industrial Area Patparganj, Delhi - 110092

Sub: Auditor's Report On Financial Results of the Company for the half year ended March 31, 2019 and the year to date result for the period April 01, 2018 to March 31, 2019.

We have audited the half year financial results of Ace Integrated Solutions Limited for the half year ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

For Sadana & Co.
Chartered Accountants
FRN: 011616N



(CA Amit Bansal)

Partner

Membership No. 098966

Place: Delhi

Date: 30th May 2019

UDIN: 19098966AAAAAI5164

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2019

Particulars	6 months ended		6 months ended		12 Months		12 Months	
	(31/03/2019)	(30/09/2018)	(31/03/2018)	accounting year ended (31/03/2019)	accounting year ended (31/03/2018)	accounting year ended (31/03/2019)	accounting year ended (31/03/2018)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 (a) Net sales/Income from Operations	189.85	405.23	2,245.97	595.08	2,613.85			
(b) Other Operating Income								
Total Income	189.85	405.23	2,245.97	595.08	2,613.85			
2 Expenditure								
a) Expenses for Conduction of recruitment Examination	29.88	129.97	1,592.42	159.85	1,777.19			
b) Purchases	44.38	51.48		95.86				
c) Employee benefit expense	57.61	36.56	39.80	94.17	81.32			
d) Depreciation and amortization expense	23.15	25.06	20.60	48.21	39.31			
e) Other expenses	60.68	93.69	444.58	154.37	504.95			
Total Expenditure	215.70	336.76	2,097.40	552.46	2,402.77			
3 Profit from operations before other Income, Finance Cost and exceptional Items (1-2)	(25.85)	68.47	148.57	42.62	211.08			
4 Other Income (Interest on Income Tax Refund, Bank Interest & Rental Income)	22.37	16.66	24.28	39.03	43.49			
5 Profit before exceptional and extraordinary items and tax (3+4)	(3.48)	85.13	172.85	81.65	254.57			
6 Finance Cost	8.01	14.23	15.81	22.24	29.35			
7 Profit from Ordinary Activities after Finance Cost but before exceptional items(5-6)	(11.49)	70.90	157.04	59.41	225.22			
8 Exceptional Items								
9 Profit (+)/Loss (-) from Ordinary Activities before tax (5-6)	(11.49)	70.90	157.04	59.41	225.22			
10 Tax Expenses including Deferred Tax Liability/Assets	6.18	17.22	43.41	23.40	62.41			
11 Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	(17.68)	53.68	113.63	36.00	162.81			
12 Extraordinary Items								
13 Net Profit (+)/Net Loss (-) for the period	(17.68)	53.68	113.63	36.00	162.81			
14 Share of Profit/(Loss) of Associates								
15 Minority Interest								
16 Net/(Loss) after Taxes, Minority interest and share of profit/loss of Associates	(17.68)	53.68	113.63	36.00	162.81			
17 Paidup equity share capital (face Value Rs. 10/- per Share)	680.00	680.00	680.00	680.00	680.00			
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	897.94	914.67	850.99	897.94	896.99			
19 Earning per share (EPS) (Basic & Diluted)	(0.24)	0.79	1.67	0.53	2.39			



FOR SADANA & COMPANY
 CHARTERED ACCOUNTANTS

(Signature)
 (PARTNER)

Anil Kumar
 M.No. 098966

Date: 30/05/2019

FOR ACE INTEGRATED SOLUTIONS LIMITED

(Signature)
 Chandra Shekhar Verma
 (MANAGING DIRECTOR)
 DIN: 01089951

(Signature)
 Amita Verma
 (DIRECTOR)
 DIN: 01089994

(Signature)
 Rohit Goel
 CFO

(Signature)
 Ranjeet Singh
 Company Secretary

- Note:
- 1 The above financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 29, 2019.
 - 2 The above Un-Audited Financial Results is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
 - 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
 - 4 Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial statement comparable.
 - 5 The Company got listed its equity shares on NSE Emerge Platform on July 13, 2017.

Date: 30.5.2019 For SATYAMA & COMPANY
 Place: Delhi CHARTERED ACCOUNTANTS



(Signature)
 (PARTNER)

(Signature)
 M.No. 098966.

For ACE INTEGRATED SOLUTIONS LIMITED

(Signature)
 Chandra Shekhar Verma
 (MANAGING DIRECTOR)
 DIN: 01089951

(Signature)
 Amita Verma
 (DIRECTOR)
 DIN: 01089994

(Signature)
 Rohit Goel
 CFO

(Signature)
 Ranyajet Singh
 Company Secretary

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABILITIES

(In Lakhs)

Particulars	6 months ended (31/03/2018)	6 months ended (30/09/2018)	6 months ended (31/03/2019)	12 Months Previous accounting year ended (31/03/2019)	12 Months Previous accounting year ended (31/03/2018)
		Un-audited	Un-audited	Audited	Audited
		₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	680.00	680.00	680.00	680.00	680.00
(b) Reserves and Surplus	860.99	914.67	897.94	896.99	860.99
(c) Money received against share warrants	-	-	-	-	-
(2) Share application money pending allotment	-	-	-	-	-
(3) Non-Current Liabilities					
(a) Long-term borrowings	108.17	107.00	93.09	93.09	108.17
(b) Deferred tax liabilities (Net)	9.53	9.54	20.43	20.43	9.53
(c) Other Long term liabilities	-	-	-	-	-
(d) Long term provisions	-	-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings	109.00	103.60	17.10	17.10	109.00
(b) Trade payables	508.74	398.48	296.56	296.59	508.74
(c) Other current liabilities	1.50	14.81	1.60	4.21	1.50
(d) Short-term provisions	171.34	109.31	82.30	41.28	171.34
Total	2,449.27	2,337.41	2,089.02	2,049.68	2,449.27
II.Assets					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	285.90	260.84	253.68	253.68	285.90
(ii) Intangible assets	-	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-	-
(iv) Intangible assets under development	-	-	-	-	-
(b) Non-current investments	54.23	54.23	54.23	54.23	54.23
(c) Deferred tax assets (net)	-	-	-	-	-
(d) Long term loans and advances	536.87	502.23	634.94	634.96	536.87
(e) Other non-current assets	-	-	-	-	-
(2) Current assets					
(a) Current investments	-	-	-	303.49	-
(b) Inventories	-	-	-	-	-
(c) Trade receivables	856.16	840.46	406.90	407.33	856.16
(d) Cash and cash equivalents	336.76	411.64	464.29	160.79	336.76
(e) Short-term loans and advances	16.96	18.05	24.44	15.20	16.96
(f) Other current assets	362.39	249.96	250.55	219.99	362.39
Total	2,449.27	2,337.41	2,089.02	2,049.68	2,449.27

Date:
Place: Delhi

For **SADANA & COMPANY**
CHARTERED ACCOUNTANTS



Amit Bansal
(PARTNER)

Amit Bansal
M.No. 098966

For **ACE INTEGRATED SOLUTIONS LIMITED**

Chandra Shekhar Verma
Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

Amita Verma
Amita Verma
(DIRECTOR)
DIN: 0108999

Rohit Goel
Rohit Goel
CFO

Ranjeet Sing
Ranjeet Sing
Company Secretary



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CIN: L74140DL1997PLC088373

DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Sadana & Co., Chartered Accountants (Firm Reg. No. 011616N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2019 which have been approved by the Board of Directors in their Meeting held on May 30, 2019.

For ACE INTEGRATED SOLUTIONS LIMITED
For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHEKHAR VERMA
(Managing Director)
DIN: 01089951


ROHIT GOEL
(Chief Financial Officer)
Chief Financial Officer

Date: 30.05.2019

Place: Delhi



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CIN: L74140DL1997PLC088373

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2019.

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed audited financial results of the Company for the half year and year ended March 31, 2019 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(Managing Director)
DIN: 01089951

Rohit Goel
(Chief Financial Officer)

Chief Financial Officer

Date: 30.05.2019

Place: Delhi