



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: U74140DL1997PLC088373

Ref.- AISL/SEC/STX/2018-19/07

To

Date: May 30, 2018

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

Company Series: SM

Subject:- Outcome of the Board Meeting held on Wednesday, May 30, 2018.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company was held on today i.e. on Wednesday, the 30th day of May, 2018 at 01:30 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcome of the Board Meeting are as under:

1. Approval of Audited Financial Results of the Company for the half year and year ended on March 31, 2018.
2. Approval of Auditors Report on Audited Financial Results of the Company for the half year and year ended on March 31, 2018.
3. Approval of Audited Financial Statements of the Company for the year ended on March 31, 2018.
4. Approval of Auditors Report on Audited Financial Statements of the Company for the year ended on March 31, 2018.
5. Took note on utilization of IPO Proceeds for the quarter ended March 31, 2018.
6. Appointment of M/s. Atiuttam Singh & Associates as Secretarial Auditor for the conducting the Secretarial Audit for the Financial year 2017-18.



7. Appointment of M/s. P. Rastogi & Co. as an Internal Auditor for the conducting the Internal Audit for the Financial year 2018-19.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 03:25 P.M.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully

For **ACE INTEGRATED SOLUTIONS LIMITED**


RANJEET SINGH
(Company Secretary & Compliance Officer)



Date: May 30, 2018

Place: Delhi

Brief Profile
Secretarial Auditor Firm

Particulars	Appointment as Secretarial Auditor
Name of Firm	Atiuttam Singh & Associates
Name of Company Secretary	Atiuttam Prasad Singh
M. No.	F8719
COP No.	13333
Office Address	D-10, Gali No. 20, First Floor, Madhu Vihar, New Delhi - 110092
Phone No.	9582064799
E-mail ID	atiuttamsingh@gmail.com
Professional Qualification	CS, B.Com (H)
Experience	20 years' experience in corporate matters
Field Expertise	Accounting, Finance, Secretarial, Legal & Corporate Consultancy

Brief Profile
Internal Auditor

Particulars	Appointment as Internal Auditor
Name	P. Rastogi & Co.
FRN	028122N
Proprietor	CA Pyush Rastogi
Office Address	D-9, First Floor, Gali No. 19, Madhu Vihar, I.P. Ext., Delhi-110092
Membership No.	091037
Experience	More than 20 Years' experience in the field of Accounting & Taxation Profession
Field Expertise	Accounting & Taxation





Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368

Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
ACE INTEGRATED SOLUTIONS LIMITED
B-13, DSIDC Complex,
Functional Industrial Estate,
Industrial Area Patparganj, Delhi - 110092

Sub: Auditor's Report On Financial Results of the Company for the half year ended March 31, 2018 and the year to date result for the period April 01, 2017 to March 31, 2018.

We have audited the half year financial results of Ace Integrated Solutions Limited for the half year ended March 31, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:


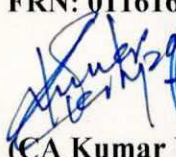


SADANA & CO.

CHARTERED ACCOUNTANTS

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018

For SADANA & Co.
Chartered Accountants
FRN: 011616N



(CA Kumar Pushparaj)

Partner
(M. No. 530584)

Place: Delhi
Date: 30th May, 2018

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: U74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Audited Financial Results for half year and year ended on 31st March, 2018

Particulars	6 months	6 months	12 Months	(In Lakhs)
	ended	ended	Current	Previous
	(30/09/2017)	(31/03/2018)	accounting	accounting
	(Unaudited)	(Audited)	(Audited)	(Audited)
	₹	₹	₹	₹
1 (a) Net sales/Income from Operations	367.88	2,245.97	2,613.85	2,106.12
(b) Other Operating Income	-	-	-	-
Total Income	367.88	2,245.97	2,613.85	2,106.12
2 Expenditure				
a) Expenses for Conduction of recruitment Examination	184.77	1,592.42	1,777.19	1,427.50
b) Employee benefit expense	41.52	39.80	81.32	79.23
c) Depreciation and amortization expense	18.71	20.60	39.31	62.12
d) Other expenses	60.37	444.58	504.95	295.55
Total Expenditure	305.37	2,097.40	2,402.77	1,864.40
3 Profit from operations before other Income, Finance Cost and exceptional Items (1-2)	62.52	148.56	211.08	241.72
4 Other Income (Interest on Income Tax Refund, Bank Interest & Rental Income)	19.21	24.28	43.49	22.91
5 Profit from Ordinary Activity before finance cost and exceptional items (3+4)	81.73	172.84	254.57	264.63
6 Finance Cost	13.54	15.81	29.35	46.34
7 Profit from Ordinary Activities after Finance Cost but before exceptional items(5-6)	68.19	157.03	225.22	218.29
8 Exceptional Items	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	68.19	157.03	225.22	218.29
10 Tax Expenses including Deferred Tax Liability/Assets	19.00	43.41	62.41	91.32
11 Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	49.19	113.62	162.81	126.97
12 Extraordinary Items	-	-	-	-
13 Net Profit (+)/Net Loss (-) for the period	49.19	113.62	162.81	126.97
14 Share of Profit/(Loss) of Associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit (Loss) after Taxes, Minority interest and share of profit/Loss of Associates	49.19	113.62	162.81	126.97
17 Paidup equity share capital (face Value Rs. 10/- per Share)	680.00	680.00	680.00	500.00
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	747.37	860.99	860.99	158.18
19 Earning per share (EPS) (Basic & Diluted)	0.72	1.67	2.39	2.54

For SADANA & CO.
Chartered Accountants
FRN: 011616N

CA Kumar Pushpraj
(Partner)
M. No. 530584



For ACE INTEGRATED SOLUTIONS LIMITED

(Signature)
Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

(Signature)
Rohit Goel
CFO

Chief Financial Officer

Date: May 30th, 2018
Place: Delhi

Note:

- 1 The above financial results for half year and year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 30, 2018.
- 2 The above Audited Financial Results is subject to Auditors' Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- 4 Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial statement comparable
- 5 During the financial year 2017-18 the Company came up with Initial Public Offer (IPO) and accordingly issued 18,00,000 equity shares of face value of Rs. 10/- each at a security premium of Rs. 30/- per equity share.
- 6 The Company got listed its equity shares on NSE Emerge Platform on July 13, 2017.
- 7 The figures of last half year are balancing figures between audited figures in respect of full financial year 2017-18 and half year ended figures on 30/09/2017.

8 **Details of utilization of IPO Proceeds as on March 31, 2018**

Particulars	Rupees in Lakhs		Rupees in Lakhs
IPO Proceeds			720.00
Less: Utilization according to the Prospectus			
Working Capital Requirements	533.91		
General Corporate Purpose	153.61		
Issue Expenses	32.48		
Total Utilization of IPO Proceed			720.00

For SADANA & CO.
Chartered Accountants
FRN: 011616N

CA Kumar Pushprat
(Partner)
M. No. 530584

Date: May 30th, 2018
Place: Delhi



For ACE INTEGRATED SOLUTIONS LIMITED
For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CFO

Chief Financial Officer

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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CIN: U74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2018

Particulars	12 Months Current accounting year ended (31/03/2018)	12 Months Previous accounting year ended (31/03/2017)
	Audited	Audited
	₹	₹
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	680.00	500.00
(b) Reserves and Surplus	860.99	158.18
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	108.17	139.15
(b) Deferred tax liabilities (Net)	9.53	9.07
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	109.00	668.31
(b) Trade payables	508.74	365.94
(c) Other current liabilities	1.50	166.58
(d) Short-term provisions	171.34	144.99
Total	2,449.27	2,152.22
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	285.90	220.76
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	54.23	54.23
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	536.87	386.87
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	856.16	619.55
(d) Cash and cash equivalents	336.76	425.34
(e) Short-term loans and advances	16.96	8.98
(f) Other current assets	362.39	436.49
Total	2,449.27	2,152.22

For SADANA & CO.
Chartered Accountants
FRN: 011616N

CA Kumar Pushpraj
(Partner)
M. No. 530584

Date: May 30th, 2018
Place: Delhi



For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CEO
Chief Financial Officer

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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Particulars	(In Lakhs)			
	6 months ended (30/09/2017)	6 months ended (31/03/2018)	12 Months Current accounting year ended (31/03/2018)	12 Months Previous accounting year ended (31/03/2017)
	₹	₹	₹	₹
I. Revenue from operations	367.88	2,245.97	2,613.85	2,106.12
II. Other Income	-	-	-	-
III. Total Revenue (I +II)	367.88	2,245.97	2,613.85	2,106.12
IV. Expenses:				
Purchases & Expenses for Conduction of recruitment Examination	184.77	1,592.42	1,777.19	1,427.50
Employee benefit expense	41.52	39.80	81.32	79.23
Financial costs	13.53	15.82	29.35	46.34
Depreciation and amortization expense	18.71	20.60	39.31	62.12
Other expenses	60.37	444.58	504.95	295.55
Total Expenses	318.90	2,113.22	2,432.12	1,910.75
V. Profit before exceptional and extraordinary items and tax	48.98	132.75	181.73	195.38
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	48.98	132.75	181.73	195.38
VIII. Other Income	19.21	24.28	43.49	22.91
IX. Profit before tax (VII - VIII)	68.19	157.03	225.22	218.29
X. Tax expense:				
(1) Provision for Current tax	20.55	41.40	61.95	85.28
(2) Deferred tax Liability (Def. Tax Assets)	(1.55)	2.01	0.46	6.04
(3) Income tax Adjustment	-	-	-	-
XI. Profit(Loss) from the period from continuing operations	49.19	113.62	162.81	126.97
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	49.19	113.62	162.81	126.97
XVI. Earning per equity share:				
Basic & Diluted	0.72	1.67	2.39	2.54

For SADANA & CO.

Chartered Accountants

FRN: 011816N

CA Kumar Pushpraj
(Partner)

M. No. 530584

Date: May 30th, 2018

Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

Managing Director

Chandra Shekhar Verma
(MANAGING DIRECTOR)

DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel

Chief Financial Officer



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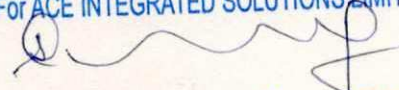
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DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Sadana & Co., Chartered Accountants (Firm Reg. No. 011616N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2018 which have been approved by the Board of Directors in their Meeting held on May 30, 2018.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHKEHAR VERMA Managing Director
(Managing Director)
DIN: 01089951

Date: May 30, 2018
Place: Delhi



ACE INTEGRATED SOLUTIONS LIMITED

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CIN: U74140DL1997PLC088373

DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Sadana & Co., Chartered Accountants (Firm Reg. No. 011616N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2018 which have been approved by the Board of Directors in their Meeting held on May 30, 2018.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED


ROHIT GOEL Chief Financial Officer
(Chief Financial Officer)

Date: May 30, 2018

Place: Delhi



ACE INTEGRATED SOLUTIONS LIMITED

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CIN: U74140DL1997PLC088373

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2018.

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed audited financial results of the Company for the half year and year ended March 31, 2018 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma Managing Director
(Managing Director)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel Chief Financial Officer
(Chief Financial Officer)

Date: 30.05.2018

Place: Delhi



ACE INTEGRATED SOLUTIONS LIMITED

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CIN: U74140DL1997PLC088373

Compliance Certificate by Managing Director and Chief Financial Officer of the Company in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ending March 31, 2018.

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify the followings:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
- (1) significant changes in internal control over financial reporting during the year;
 - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For ACE INTEGRATED SOLUTIONS LIMITED


Chandra Shekhar Verma
(Managing Director)
DIN: 01089951

FOR ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
(Chief Financial Officer)

Date: 30.05.2018
Place: Delhi