



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- AISL/SEC/STX/2018-19/29

To

Date: 14.11.2018

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Company Series: SM

Subject:- Outcome of the Board Meeting held on Wednesday, November 14, 2018.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on today i.e. on Wednesday, 14th November, 2018 at 12:30 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of un-audited Financial Results of the Company for the half year ended on September 30, 2018.
2. Approval of Limited Review Report on un-audited Financial Results of the Company for the half year ended on September 30, 2018.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:30 p.m.

You are kindly requested to take the above information on your records.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA SHEKHAR VERMA

(Managing Director)

DIN: 01089951

Date: 14.11.2018

Place: Delhi



Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
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SADANA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
M/s Ace Integrated Solutions Limited,
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/S Ace Integrated Solutions Ltd. (the company) for the half year ended 30th September, 2018. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sadana & Co.
Chartered Accountants
FRN: 011616N

(CA Kumar Pushparaj)
Partner
M. No. 530584

Date: November 14, 2018
Place: Delhi

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Unaudited Financial Results for half year ended on 30th September, 2018

Particulars		(In Lakhs)				
		6 months ended (30/09/2018)	6 months ended (30/09/2017)	6 months ended (31/03/2018)	12 Months Current accounting year ended (31/03/2018)	12 Months Previous accounting year ended
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
			₹	₹	₹	₹
1	(a) Net sales/Income from Operations	405.23	367.88	2,245.97	2,613.85	2,106.12
	(b) Other Operating Income	-	-	-	-	-
	Total Income	405.23	367.88	2,245.97	2,613.85	2,106.12
2	Expenditure					
	a) Expenses for Conduction of recruitment Examination	129.97	184.77	1,592.42	1,777.19	1,427.50
	b) Purchases	51.48	-	-	-	-
	c) Employee benefit expense	36.56	41.52	39.80	81.32	79.23
	d) Depreciation and amortization expense	25.06	18.71	20.60	39.31	62.12
	e) Other expenses	93.69	60.37	444.58	504.95	295.55
	Total Expenditure	336.75	305.37	2,097.40	2,402.77	1,864.40
3	Profit from operations before other Income, Finance Cost and exceptional Items (1-2)	68.47	62.52	148.56	211.08	241.72
4	Other Income (Interest on Income Tax Refund, Bank Interest & Rental Income)	16.66	19.21	24.28	43.49	22.91
5	Profit from Ordinary Activity before finance cost and exceptional items (3+4)	85.13	81.73	172.84	254.57	264.63
6	Finance Cost	14.23	13.54	15.81	29.35	46.34
7	Profit from Ordinary Activities after Finance Cost but before exceptional items(5-6)	70.90	68.19	157.03	225.22	218.29
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	70.90	68.19	157.03	225.22	218.29
10	Tax Expenses including Deferred Tax Liability/Assets	17.22	19.00	43.41	62.41	91.32
11	Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	53.68	49.19	113.62	162.81	126.97
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+)/Net Loss (-) for the period	53.68	49.19	113.62	162.81	126.97
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit (Loss) after Taxes, Minority interest and share of	53.68	49.19	113.62	162.81	126.97
17	Paidup equity share capital (face Value Rs. 10/- per Share)	680.00	680.00	680.00	680.00	500.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	914.67	747.37	860.99	860.99	158.18
19	Earning per share (EPS) (Basic & Diluted)	0.79	0.72	1.67	2.39	2.54

Note:

- The above financial results for half year ended September 30, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on Nov 14, 2018.
- The above unaudited Financial Results is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial result

Date: 14/11/2018
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED For ACE INTEGRATED SOLUTIONS LTD


Rohit Goel
Chief Financial Officer
CFO


Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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(In Lakhs)

Particulars	6 months ended (30/09/2018)	6 months ended (30/09/2017)	6 months ended (31/03/2018)	12 Months Current accounting year ended (31/03/2018)	12 Months Previous accounting year ended (31/03/2017)
	Unaudited	Unaudited	Audited	Audited	Audited
	₹	₹	₹	₹	₹
I. Revenue from operations					
Examination /Confidential Work Related Activities	324.96	367.88	2,245.97	2,613.85	2,106.12
Sales	80.26	-	-	-	-
III. Total Revenue (I +II)	405.23	367.88	2,245.97	2,613.85	2,106.12
IV. Expenses:					
Expenses for Conduction of recruitment Examination	129.97	184.77	1,592.42	1,777.19	1,427.50
Purchases	51.48	-	-	-	-
Employee benefit expense	36.56	41.37	39.95	81.32	79.23
Financial costs	14.23	13.53	15.82	29.35	46.34
Depreciation and amortization expense	25.06	18.71	20.60	39.31	62.12
Other expenses	93.69	60.52	444.43	504.95	295.55
Total Expenses	350.98	318.90	2,113.22	2,432.12	1,910.75
V. Profit before exceptional and extraordinary items and tax	54.24	48.98	132.75	181.73	195.38
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	54.24	48.98	132.75	181.73	195.38
VIII. Other Income	16.66	19.21	24.28	43.49	22.91
IX. Profit before tax (VII - VIII)	70.91	68.19	157.03	225.22	218.29
X. Tax expense:					
(1) Provision for Current tax	17.21	20.55	41.40	61.95	85.28
(2) Deferred tax Liability (Def. Tax Assets)	0.01	(1.55)	2.01	0.46	6.04
(3) Income tax Adjustment	-	-	-	-	-
XI. Profit(Loss) from the perid from continuing operations	53.68	49.19	113.62	162.81	126.97
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	53.68	49.19	113.62	162.81	126.97
XVI. Earning per equity share:					
Basic & Diluted	0.79	0.72	1.67	2.39	2.54

Date: 14/11/2018
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
CFO
Chief Financial Officer

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

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(Formerly known as Ace Integrated Solutions (P) Ltd.)

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STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30/09/2018

(In Lakhs)

Particulars	06 Months ended (30/09/2018)	06 Months ended (30/09/2017)	12 Months accounting year ended (31/03/2018)	12 Months accounting year ended (31/03/2017)
	Unaudited	Unaudited	Audited	Audited
	₹	₹	₹	₹
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	680.00	680.00	680.00	500.00
(b) Reserves and Surplus	914.67	747.37	860.99	158.18
(c) Money received against share warrants	-	-	-	-
(2) Share application money pending allotment	-	-	-	-
(3) Non-Current Liabilities				
(a) Long-term borrowings	107.00	124.23	108.17	139.15
(b) Deferred tax liabilities (Net)	9.54	7.52	9.53	9.07
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
(4) Current Liabilities				
(a) Short-term borrowings	103.60	104.51	109.00	668.31
(b) Trade payables	398.48	623.13	508.74	365.94
(c) Other current liabilities	14.81	8.76	1.50	166.58
(d) Short-term provisions	109.31	143.21	171.34	144.99
Total	2,337.41	2,438.74	2,449.27	2,152.22
II.Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	260.84	202.06	285.90	220.76
(ii) Intangible assets	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	54.23	54.23	54.23	54.23
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	502.23	383.80	536.87	386.87
(e) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	840.46	514.95	856.16	619.55
(d) Cash and cash equivalents	411.64	948.08	336.76	425.34
(e) Short-term loans and advances	18.05	15.93	16.96	8.98
(f) Other current assets	249.96	319.69	362.39	436.49
Total	2,337.41	2,438.74	2,449.27	2,152.22

Date: 14/11/2018

Place: Delhi

For ACE INTEGRATED SOLUTIONS LTD.

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
Chief Financial Officer
CFO

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951



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CIN: L74140DL1997PLC088373

Date: 14.11.2018

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018.

We, Chandra Shekhar Verma, Managing Director and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed un-audited financial results of the Company for the half year ended September 30, 2018 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(Managing Director)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED
Rohit Goel
(Chief Financial Officer)

Date: 14.11.2018
Place: Delhi