



# ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092  
Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374  
e-mail:-[ceo@aceintegrated.com](mailto:ceo@aceintegrated.com), [info@aceintegrated.com](mailto:info@aceintegrated.com)

CIN: U74140DL1997PLC088373

Ref.- AISL/SEC/STX/2017/24

To

Dated: November 14, 2017

The Manager (Listing Department)  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Company Series: SM

Subject:- Outcome of the Board Meeting held on Tuesday, 14<sup>th</sup> November, 2017.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company was held on today i.e. on Tuesday, the 14<sup>th</sup> day of August, 2017 at 01:30 P.M. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcome of the Board Meeting are as under:

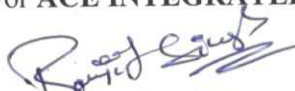
1. Approval of Un-audited Financial Results for the half year ended on September 30, 2017.
2. Approval of Limited Review Report on the Financial Results for the half year ended on September 30, 2017.

**The Meeting was concluded at 05:30 P.M.**

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED

  
RANJEET SINGH  
(Company Secretary)



Date: November 14, 2017

Place: Delhi



Sadana & Co.  
100, Vishal Chambers, Sector 18, Noida-201301  
www.sadanaca.com  
e-mail: sadanaca@gmail.com  
Ph: 0120-4235368  
Fax: 0120-4235368



**SADANA & CO.**  
CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To  
The Board of Directors  
M/s Ace Integrated Solutions Limited,  
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/S Ace Integrated Solutions Ltd. (the company) for the half year ended 30<sup>th</sup> September, 2017. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sadana & Co.  
Chartered Accountants  
FRN: 011616N

*Jay Prakash Ojha*

(CA Jay Prakash Ojha)  
Partner  
M. No. 542361

Date: November 14, 2017  
Place: Delhi

**M/S Ace Integrated Solutions Ltd.**

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: U74140DL1997PTC088373, email: ceo@aceintegrated.com, Phone: 011-22162970

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(In Lakhs)	
	6 months ended (30/09/2017)	12 Months Previous accounting year ended (31/03/2017)
	Un-audited	Audited
	₹	₹
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	680.00	500.00
(b) Reserves and Surplus	747.37	158.18
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	124.23	139.15
(b) Deferred tax liabilities (Net)	7.62	9.07
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	104.51	668.31
(b) Trade payables	623.13	365.94
(c) Other current liabilities	8.76	166.58
(d) Short-term provisions	143.21	144.99
<b>Total</b>	<b>2,438.74</b>	<b>2,152.22</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible assets	202.08	220.76
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	54.23	54.23
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	383.80	386.87
(e) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	514.95	619.55
(e) Short-term loans and advances	948.08	425.34
(f) Other current assets	15.93	8.98
<b>Total</b>	<b>2,438.74</b>	<b>2,152.22</b>

For ACE INTEGRATED SOLUTIONS LIMITED

Date: November 14, 2017

Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

*Jay Prakash*  
(CA JAY PRAKASH ICAI)

*Chandra Shekhar Verma*  
Chandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01089951

*Amita Verma*  
Amita Verma  
(DIRECTOR)  
DIN: 01089994

M.No: 542361

For ACE INTEGRATED SOLUTIONS LIMITED

*[Signature]*  
Chief Financial Officer

<b>M/S Ace Integrated Solutions Ltd.</b> (Formerly known as Ace Integrated Solutions (P) Ltd.) Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092 CIN: U74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970		
Statement of Standalone Unaudited Financial Results for the Half Year ended on 30th September, 2017		
Particulars	(In Lakhs)	
	6 months ended (30/09/2017)	12 Months Previous accounting year ended (31/03/2017)
	(Unaudited)	(Audited)
1 (a) Net sales/Income from Operations	367.88	2,106.12
(b) Other Operating Income	-	-
Total Income	367.88	2,106.12
2 Expenditure		
a) Expenses for Conduction of recruitment Examination	184.77	1,427.50
b) Employee benefit expense	41.52	79.23
c) Depreciation and amortization expense	18.71	62.12
d) Other expenses	60.37	295.55
Total Expenditure	305.37	1,864.40
3 Profit from operations before other Income, Finance Cost and exceptional Items (1-2)	62.52	241.72
4 Other Income (Interest on Income Tax Refund, Bank Interest & Rental Income)	19.21	22.91
5 Profit before exceptional and extraordinary items and tax (3+4)	81.73	264.63
6 Finance Cost	13.54	46.34
7 Profit from Ordinary Activities after Finance Cost but before exceptional items(5-6)	68.19	218.29
8 Exceptional Items	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (5-6)	68.19	218.29
10 Tax Expenses including Deferred Tax Liability/Assets	19.00	91.32
11 Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	49.19	126.97
12 Extraordinary Items	-	-
13 Net Profit (+)/Net Loss (-) for the period	49.19	126.97
14 Share of Profit/(Loss) of Associates	-	-
15 Minority Interest	-	-
16 Net/(Loss) after Taxes, Minority interest and share of profit/Loss of Associates	49.19	126.97
17 Paidup equity share capital (face Value Rs. 10/- per Share)	680.00	500.00
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	747.37	158.18
19 Earning per share (EPS) (Basic & Diluted)	0.72	2.54

Date: November 14, 2017  
Place: Delhi

*Jay Prakash Osha*  
(CA JAY PRAKASH OSHA)  
M. No. 542361

For ACE INTEGRATED SOLUTIONS LIMITED  
*Chandra Shekhar Verma*  
Chandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01089951  
Managing Director

*Amrita Verma*  
Amrita Verma  
(DIRECTOR)  
DIN: 01089994

Director

Note:

- The above Un-audited financial results for the six months ended September 30, 2017 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on November 14, 2017.
- The above Un-Audited Financial Results is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial statement comparable
- During the period, the Company came up with Initial Public Offer (IPO) and accordingly issued 18,00,000 equity shares of face value of Rs. 10/- each at a security premium of Rs. 30/- per equity share.
- The Company got listed its equity shares on NSE Emerge Platform on July 13, 2017.

For ACE INTEGRATED SOLUTIONS LIMITED

*Amrita Verma*  
Chief Financial Officer

Details of utilization of IPO Proceeds as on September 30, 2017		
Particulars	Rupees in Lakhs	Rupees in Lakhs
IPO Proceeds		720.00
Less: Utilization according to the Prospectus		
Working Capital Requirements (Payment made to Creditors/Unsecured Loans)	133.83	
General Corporate Purpose (Security Deposit for Tenders)	11.53	
Issue Expenses	31.43	
Total Utilization of IPO Proceed		176.59
Unutilized IPO Proceeds as on September 30, 2017		543.41

The Above Unutilized IPO Proceeds from the Issue are deployed in the Fixed Deposit with Bank

Date: November 14, 2017  
Place: Delhi

*Jay Prakash Osha*  
(CA JAY PRAKASH OSHA)  
M. No. 542361

For ACE INTEGRATED SOLUTIONS LIMITED  
*Chandra Shekhar Verma*  
Chandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01089951  
Managing Director

*Amrita Verma*  
Amrita Verma  
(DIRECTOR)  
DIN: 01089994

Director

For ACE INTEGRATED SOLUTIONS LIMITED

*Amrita Verma*  
Chief Financial Officer