



# ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate  
Industrial Area, Patparganj, New Delhi-110092  
Email-ceo@aceintegrated.com, cs@aceintegrated.com  
Phone No. 011-49537949, Website-www.aceintegrated.com  
CIN: L74140DL1997PLCO88373

Ref. - ACE/STX/2022-23/48

To,

Date: 13.02.2023

The Manager (Listing Department)  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG  
ISIN: INE543V01017

**Subject: - Outcome of the Board Meeting held on February 13, 2023.**

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company held today i.e. on Monday, February 13, 2023 at 04:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval of Limited Review Report on the Financial Results for the quarter and nine months ended December 31, 2022.

In addition to the above, other matters were also discussed in the Board Meeting.

**The Meeting was concluded at 05:15 p.m.**

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

RAHUL CHAUHAN  
Digitally signed by  
RAHUL CHAUHAN  
Date: 2023.02.13  
17:23:19 +05'30'

**RAHUL CHAUHAN**  
(Company Secretary & Compliance Officer)

*Encl: As above*

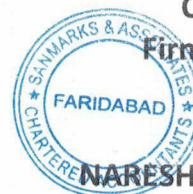


**Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
Ace Integrated Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ace Integrated Solutions Limited (the 'Company') for the quarter ended December 31, 2022 and Year to Date from April 1, 2022 to December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES  
Chartered Accountants  
Firm's Regn. No. 003343N**



**NARESH KUMAR AGGARWAL  
Partner**

**Place : Faridabad  
Date : 13.02.2023**

**Membership No.: 087351  
UDIN: 23087351BGYNHA1799**

**ACE INTEGRATED SOLUTIONS LIMITED**

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L74140DL1997PLC088373, email:- ceo@aceintegrated.com, Phone:- 011-49537949

**Statement of unaudited financial results for the quarter and nine months ended 31 December 2022**

*(Amount in INR lakhs except per share data)*

| Sl No. | Particulars   | Quarter Ended    |                   |                  | Nine Months ended |                  | Year Ended    |
|--------|---|------------------|-------------------|------------------|-------------------|------------------|---------------|
|        |   | 31 December 2022 | 30 September 2022 | 31 December 2021 | 31 December 2022  | 31 December 2021 | 31 March 2022 |
|        |   | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)     |
| 1      | <b>Income</b>   |                  |                   |                  |                   |                  |               |
|        | a) Revenue from Operations  | 125              | 247               | 118              | 471               | 373              | 874           |
|        | b) Other Income   | 1                | 7                 | 10               | 14                | 16               | 27            |
|        | <b>Total Income (a+b)</b>   | <b>126</b>       | <b>254</b>        | <b>128</b>       | <b>485</b>        | <b>389</b>       | <b>901</b>    |
| 2      | <b>Expenses</b>   |                  |                   |                  |                   |                  |               |
|        | a) Purchase of Stock-in-trade   | 24               | 65                | 21               | 109               | 100              | 148           |
|        | b) Employee benefit expense   | 23               | 24                | 21               | 71                | 63               | 85            |
|        | c) Finance Costs  | 1                | 1                 | 1                | 2                 | 2                | 3             |
|        | d) Depreciation and Amortisation expense                                  | 3                | 4                 | 5                | 11                | 14               | 18            |
|        | e) Other expenses   | 69               | 119               | 83               | 263               | 255              | 501           |
|        | <b>Total expenses (a+b+c+d+e)</b>   | <b>120</b>       | <b>213</b>        | <b>131</b>       | <b>456</b>        | <b>434</b>       | <b>755</b>    |
| 3      | <b>Profit/(Loss) before Tax (1-2)</b>                                     | <b>6</b>         | <b>41</b>         | <b>-3</b>        | <b>29</b>         | <b>-45</b>       | <b>146</b>    |
| 4      | <b>Tax expense/(credit)</b>   |                  |                   |                  |                   |                  |               |
|        | Current Tax   | 0                | 11                | -                | 6                 | -                | 36            |
|        | Deferred Tax  | 1                | -1                | -                | 2                 | 2                | 4             |
|        | Tax adjustment for previous year  | -                | -                 | -                | -                 | -                | 7             |
|        | <b>Total Tax expense/(credit)</b>   | <b>1</b>         | <b>10</b>         | <b>-</b>         | <b>8</b>          | <b>2</b>         | <b>47</b>     |
| 5      | <b>Profit/(Loss) for the period (3-4)</b>                                 | <b>5</b>         | <b>31</b>         | <b>-3</b>        | <b>21</b>         | <b>-47</b>       | <b>99</b>     |
| 6      | <b>Other Comprehensive Income</b>   |                  |                   |                  |                   |                  |               |
|        | <i>Items that will not be reclassified subsequently to profit or loss</i> | -                | -                 | -                | -                 | -                | -             |
|        | <b>Other Comprehensive Income for the period, net of tax</b>              | <b>-</b>         | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>         | <b>-</b>      |
| 7      | <b>Total Comprehensive Income/(Loss) for the period (5+6)</b>             | <b>5</b>         | <b>31</b>         | <b>-3</b>        | <b>21</b>         | <b>-47</b>       | <b>99</b>     |
| 8      | <b>Paid-up equity share capital (Face value of INR 10.00 per share)</b>   | <b>1,020</b>     | <b>1,020</b>      | <b>1,020</b>     | <b>1,020</b>      | <b>1,020</b>     | <b>1,020</b>  |
| 9      | <b>Earnings per Equity share</b>  |                  |                   |                  |                   |                  |               |
|        | (a) Basic (in INR)  | 0.05             | 0.30              | -0.03            | 0.21              | -0.46            | 0.97          |
|        | (b) Diluted (in INR)  | 0.05             | 0.30              | -0.03            | 0.21              | -0.46            | 0.97          |

**Segment Reporting**

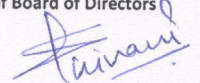
Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are Examination and related IT services and Printing and paper sales. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

| Particulars                         | Quarter Ended    |                   |                  | Nine Months ended |                  | Year Ended    |
|-------------------------------------|------------------|-------------------|------------------|-------------------|------------------|---------------|
|                                     | 31 December 2022 | 30 September 2022 | 31 December 2021 | 31 December 2022  | 31 December 2021 | 31 March 2022 |
| <b>Segment Revenue</b>              |                  |                   |                  |                   |                  |               |
| Examination and related IT services | 63               | 140               | 64               | 302               | 190              | 590           |
| Printing and paper sales            | 62               | 107               | 54               | 169               | 183              | 285           |
| <b>Total Segment Revenue</b>        | <b>125</b>       | <b>247</b>        | <b>118</b>       | <b>471</b>        | <b>373</b>       | <b>875</b>    |
| <b>Segment Result</b>               |                  |                   |                  |                   |                  |               |
| Examination and related IT services | 24               | 62                | 10               | 127               | 51               | 279           |
| Printing and paper sales            | 20               | 30                | 22               | 21                | 24               | 34            |
| <b>Total Segment Result</b>         | <b>44</b>        | <b>92</b>         | <b>32</b>        | <b>148</b>        | <b>75</b>        | <b>313</b>    |
| Finance Costs                       | -1               | -1                | -1               | -2                | -2               | -3            |
| Other Income                        | 1                | 7                 | 10               | 14                | 16               | 27            |
| Other unallocable expenditure       | -38              | -57               | -44              | -131              | -134             | -191          |
| <b>Profit before Taxation</b>       | <b>6</b>         | <b>41</b>         | <b>-3</b>        | <b>29</b>         | <b>-45</b>       | <b>146</b>    |

**Notes :-**

- The above financial results of the company for the quarter and nine month ended December 31, 2022 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on February 13, 2023. The Statutory Auditors have reviewed these financials results pursuant to regulations 33 of SEBI (listing Obligation and Disclosure requirements.) Regulation, 2015 as amended.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website [www.aceintegrated.com](http://www.aceintegrated.com)
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.

**For ACE INTEGRATED SOLUTIONS LIMITED**  
For and On behalf of Board of Directors



**Director**  
**(SHIVANI CHANDRA)**  
Director  
DIN 09623919

Date: 13.02.2023

Place: Delhi