



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2020-21/29

To

Date: 12.11.2020

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

Subject:- Outcome of the Board Meeting held on November 12, 2020.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company held today i.e. on Thursday, November 12, 2020 at 11:30 a.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the half year ended September 30, 2020.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:00 p.m.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**


RANJEET SINGH Company Secretary
(Company Secretary & Compliance Officer)

Encl: As above

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Unaudited Financial Results for half year ended on 30th September, 2020

Particulars		(In Lakhs)				
		6 months ended (30/09/2020)	6 months ended (30/09/2019)	6 months ended (31/03/2020)	12 Months Current accounting year ended (31/03/2020)	12 Months Previous accounting year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
			₹	₹	₹	₹
1	(a) Net sales/Income from Operations	95.08	1,015.82	335.70	1,351.52	595.08
	(b) Other Income(Int on IT Refund,Bank Interest & Rental Income)	5.21	25.94	18.27	44.21	39.03
	Total Income	100.30	1,041.76	353.97	1,395.73	634.11
2	Expenditure					
	a) Expenses for Conduction of recruitment Examination	43.55	640.03	130.12	770.15	159.85
	b) Purchases	36.18	7.20	(7.20)	-	95.86
	c) Employee benefit expense	45.84	62.45	79.16	141.61	94.17
	d) Depreciation and amortization expense	22.49	23.26	23.94	47.20	48.21
	e) Finance Cost	5.96	5.96	11.27	17.23	22.24
	e) Other expenses	63.04	209.97	74.92	284.89	154.37
	Total Expenditure	217.06	948.87	312.21	1,261.08	574.70
3	Profit before exceptional and extraordinary items and taz (1-2)	(116.76)	92.89	41.76	134.65	59.41
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(116.76)	92.89	41.76	134.65	59.41
6	Extraordinary Items	-	-	-	-	-
7	Profit Before Tax (5-6)	(116.76)	92.89	41.76	134.65	59.41
8	Tax Expenses					
	a) Current Tax	-	29.96	6.94	36.90	12.50
	b) Deferred Tax	-	(2.79)	(4.05)	(6.84)	10.90
	c) Income tax adjustment	-	-	4.95	4.95	-
9	Profit (+)/Loss (-) for the period from continuing operations (7-8)	(116.76)	65.72	33.92	99.64	36.01
10	Profit (+)/Loss (-) for the period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Profit & Loss for the period	(116.76)	65.72	33.92	99.64	36.01
13	Earning per share (EPS) (Basic & Diluted)	(1.72)	0.97	0.50	1.47	0.53

Note:

- The above Un-audited financial results for half year ended September 30, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on Nov 12, 2020.
- The above Un-audited Financial Results is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- Figures of previous period /year have been regrouped / reclassified / recast wherever necessary to make the financial result comparable.

Date: 12/11/2020
Place: Delhi

Rohit Goel
CFO

Chandra Shekhar Singh
(MANAGING DIRECTOR)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED
For ACE INTEGRATED SOLUTIONS LIMITED

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30/09/2020

Particulars	(In Lakhs)		(In Lakhs)		
	06 Months ended (30/09/2020)	06 Months ended (30/09/2019)	06 Months ended (31/03/2020)	12 Months accounting year ended (31/03/2020)	12 Months accounting year ended (31/03/2019)
	Unaudited	Unaudited	Unaudited	Audited	Audited
	₹	₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	680.00	680.00	680.00	680.00	680.00
(b) Reserves and Surplus	879.87	962.71	996.63	996.63	896.99
(c) Money received against share warrants	-	-	-	-	-
(2) Share application money pending allotment	-	-	-	-	-
(3) Non-Current Liabilities					
(a) Long-term borrowings	35.73	89.47	90.25	90.25	93.09
(b) Deferred tax liabilities (Net)	13.59	17.64	13.59	13.59	20.43
(c) Other Long term liabilities	-	-	-	-	-
(d) Long term provisions	-	-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings	107.61	9.31	8.33	8.33	17.10
(b) Trade payables					
Outstanding Dues of Micro & Small Enterprises	30.91	72.89	138.57	138.57	72.89
Other Outstanding Dues of Creditors	111.11	214.08	74.75	74.75	223.68
(c) Other current liabilities	5.42	37.72	14.01	14.01	4.21
(d) Short-term provisions	40.64	85.62	56.49	56.49	41.28
Total	1,904.89	2,169.44	2,072.62	2,072.62	2,049.67
II.Assets					
(1) Non-current assets					
(a) <i>Property Plant & Equipments</i>					
(i) Tangible assets	233.29	231.70	211.02	211.02	253.68
(ii) Intangible assets	-	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-	-
(iv) Intangible assets under development	-	-	-	-	-
(b) Non-current investments	54.23	54.23	54.23	54.23	54.23
(c) Deferred tax assets (net)	-	-	-	-	-
(d) Long term loans and advances	757.07	696.07	595.93	595.93	634.96
(e) Other non-current assets	-	-	-	-	-
(2) Current assets					
(a) Current investments	185.05	202.49	119.79	119.79	303.49
(b) Inventories	-	-	-	-	-
(c) Trade receivables	375.38	732.68	772.96	772.96	407.33
(d) Cash and cash equivalents	83.71	99.74	133.26	133.26	160.79
(e) Short-term loans and advances	74.52	8.77	37.19	37.19	15.20
(f) Other current assets	141.65	143.76	148.24	148.24	219.99
Total	1,904.89	2,169.44	2,072.62	2,072.62	2,049.67

Date: 12/11/2020
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED


 Rohit Goel
 CFO


 Managing Director
 Chandra Shekhar Verma
 (MANAGING DIRECTOR)
 DIN: 01089951

Ace Integrated Solutions Limited

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2020

Amount In Lakh

	30.09.2020	31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss Exceptional Items and Tax thereon) (After	-116.76	134.65
Adjusted for:		
(Profit)/Loss on sale/Discard of Property, Plant and Equipment (Net)	0.00	-1.41
Depreciation/Amortisation and Depletion Expense	22.49	47.20
Interest Income	-1.29	-38.80
Finance Cost	5.96	17.23
Operating Profit before Working Capital Changes	-89.60	158.87
Adjusted for:		
Trade and Other Receivables	301.59	-132.17
Trade and Other Payables	3.54	-67.02
Cash Generated from Operations	215.53	-40.32
Taxes Paid (Net)	0.00	-41.85
Net Cash flow in Operating Activities	215.53	-82.17
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	-44.76	-7.33
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	0.00	4.20
Interest Income	1.29	38.81
Long Term Loans and Advances	-161.14	39.03
Net Cash used from in Investing Activities	-204.61	74.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing - Non Current	-54.51	-2.84
Interest and Charges Paid	-5.96	-17.23
Net Cash used in Financing Activities	-60.47	-20.06
Net Decrease in Cash and Cash Equivalents	-49.55	-27.53
Opening Balance of Cash and Cash Equivalents	133.26	160.79
Closing Balance of Cash and Cash Equivalents (refer note 14)	83.71	133.26

Date : 12/11/2020
Place : Delhi


Rohit Goel
CFO

For ACE INTEGRATED SOLUTIONS LIMITED
FOR ACE INTEGRATED SOLUTIONS LIMITED


Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN : 01089951



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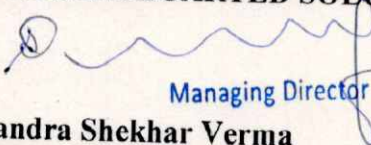
Date: November 12, 2020

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

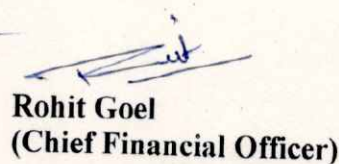
We, Chandra Shekhar Verma, Managing Director and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed un-audited financial results of the Company for the half year ended September 30, 2020 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED
OF ACE INTEGRATED SOLUTIONS LIMITED


Managing Director

Chandra Shekhar Verma
(Managing Director)
DIN: 01089951


Rohit Goel
(Chief Financial Officer)

Date: 12.11.2020
Place: Delhi