



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate Industrial Area Patparganj, New Delhi- 110092

E-mail: md@aceintegrated.com, cs@aceintegrated.com

Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Ref.-ACE/STX/2023-24/46

To
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Date: February 12, 2024

Company Symbol: ACEINTEG

Subject: Outcome of Board Meeting held on Monday, February 12, 2024

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Monday, the 12th day of February, 2024 starts at 04:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi -110092.

The Outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the quarter ended December 31, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval of Limited Review Report on the Financial Results for the quarter ended December 31, 2023.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:00 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA

SHEKHAR VERMA

Digitally signed by CHANDRA
SHEKHAR VERMA
Date: 2024.02.12 17:11:36
+05'30'

CHANDRA SHEKHAR VERMA
(Managing Director)
DIN: 01089951

Encl: As above



Independent Auditor's Review Report of Standalone Unaudited Quarterly and Year to date Financial Results of the company for the period ended 31st December, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Ace Integrated Solutions Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Ace Integrated Solutions Limited** (the 'Company') for the quarter ended 31st December, 2023 and the year to date results for the period 1st April, 2023 to 31st December, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N



N. Aggarwal

NARESH KUMAR AGGARWAL
Partner

Membership No.: 087351
UDIN: 24087351BKALLD6887

Place : Faridabad
Date : 12.02.2024



Independent Auditor's Review Report on consolidated Unaudited Quarterly and Year to date Financial Results of the company for the period ended 31st December, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Ace Integrated Solutions Limited**

1. We have reviewed the accompanying Statement of consolidated Unaudited Financial Results of **Ace Integrated Solutions Limited** (hereinafter referred to as "The Holding Company") and its subsidiary for the quarter ended 31st December, 2023 and the consolidated year to date results for the period 1st April, 2023 to 31st December, 2023, ("the statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared and accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist if making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on auditing and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of the subsidiary company, ACE Prometric Solutions (P) Ltd.



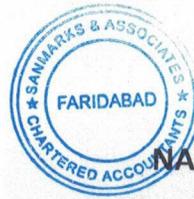
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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES

Chartered Accountants

Firm's Regn. No. 003343N



Aggarwal

NARESH KUMAR AGGARWAL

Partner

Membership No.: 087351

UDIN: 24087351BKALLE8935

Place : Faridabad

Date : 12.02.2024

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2023
(Amount in INR lakhs except per share data)

Sl No.	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operations	237	188	125	582	471	691
	b) Other income	3	5	1	8	14	20
	Total Income (a+b)	240	193	126	590	485	711
2	Expenses						
	a) Purchase of Stock-in-trade	171	140	24	364	109	172
	b) Changes in inventories of Stock-in-trade	-23	-23	-	-47	-	-43
	c) Employee benefit expense	32	29	23	96	71	93
	d) Finance Costs	-	-	1	1	2	2
	e) Depreciation and Amortisation expense	4	3	3	10	11	16
	f) Other expenses	71	64	69	212	263	404
	Total expenses (a+b+c+d+e)	255	213	120	636	456	644
3	Profit/(Loss) before Tax (1-2)	-15	-20	6	-46	29	67
4	Tax expense/(credit)						
	Current Tax	-	-	-	-	6	18
	Tax pertaining to earlier period(s)	-	-	-	-	-	-
	Deferred Tax	1	-1	1	-14	2	2
	Total Tax expense/(credit)	1	-1	1	-14	8	20
5	Profit/(Loss) for the period (3-4)	-16	-19	5	-32	21	47
6	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Change in fair value of equity instruments	-	-	-	-	-	2
	-Re-measurement gains / (losses) on defined employee benefit plans	-	-	-	2	-	-
	(ii) Income tax relating to Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-1
	Other Comprehensive Income for the period, net of tax (i+ii)	-	-	-	2	-	1
7	Total Comprehensive Income/(Loss) for the period (5+6)	-16	-19	5	-30	21	48
8	Paid-up equity share capital (Face value of INR 10.00 per share)	1,020	1,020	1,020	1,020	1,020	1,020
9	Earnings per Equity share						
	(a) Basic (in INR)	-0.16	-0.19	0.05	-0.30	0.21	0.47
	(b) Diluted (in INR)	-0.16	-0.19	0.05	-0.30	0.21	0.47

Segment Reporting

Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ("CODM") is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are Examination and related IT services, Printing and paper sales and Sale of Speciality chemicals. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
Segment Revenue						
Examination and related IT services	40	47	63	186	302	489
Printing and paper sales	86	69	62	213	169	203
Speciality Chemicals	112	72	-	183	-	-
Total Segment Revenue	237	188	125	582	471	691
Segment Result						
Examination and related IT services	6	10	24	64	127	207
Printing and paper sales	4	1	20	4	21	31
Speciality Chemicals	28	18	-	46	-	-
Total Segment Result	38	29	44	114	148	238
Finance Costs	-0	-	-1	-1	-2	-2
Other Income	3	5	1	9	14	20
Other unallocable expenditure	-56	-54	-38	-168	-132	-188
Profit before Taxation	-15	-20	6	-46	29	67

Notes

- The above financial results of the company for the quarter and nine month ended December 31, 2023 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on February 12, 2024. The Statutory Auditors have reviewed these financials results pursuant to regulations 33 of SEBI (Listing Obligation and Disclosure Requirements.) Regulation, 2015 as amended.
- The statutory auditors have carried out limited review of the financial results of the company for the quarter and nine month ended December 31, 2023 under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- The Financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry Of Corporate Affairs under the Companies (Indian Accounting Standard) Rule, 2015 as amended from time to time, specified in section 133 of Companies Act, 2013.
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The above Financial results are available on the Companies Website www.aceintegrated.com
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For ACE INTEGRATED SOLUTIONS LIMITED
For and on behalf of Board of Directors

(CHANDRA SHEKHAR VERMA) **Managing Director**
Managing Director
DIN 01089951

Date : 12.02.2024
Place : Delhi

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2023

(Amount in INR lakhs except per share data)

Sl No.	Particulars	Consolidated					
		Quarter Ended		Nine Months ended		Year Ended	
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	a) Revenue from Operations	237	188	125	582	471	691
	b) Other Income	3	5	1	8	14	20
	Total Income (a+b)	240	193	126	590	485	711
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- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors

(CHANDRA SHEKHAR VERMA) **Managing Director**

Managing Director

DIN 01089951

Date : 12.02.2024

Place : Delhi



ACE INTEGRATED SOLUTIONS LIMITED

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Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Certification by Chief Executive Officer and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the third quarter ended on December 31, 2023

We, Rajeev Ranjan Sarkari, Chief Executive Officer of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed Un-Audited Financial Results of the Company for the third quarter ended on December 31, 2023 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

Rajeev Ranjan
Chief Executive Officer

RAJEEV RANJAN SARKARI
(CHIEF EXECUTIVE OFFICER)

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
Chief Financial Officer
(CHIEF FINANCIAL OFFICER)

Date: 12.02.2024

Place: Delhi