



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,
Industrial Area Patparganj, New Delhi-110092,
Email- ceo@aceintegrated.com, cs@aceintegrated.com
Phone No. 011-49537949, Website- www.aceintegrated.com
CIN: L74140DL1997PLC088373

Ref. - ACE/STX/2022-23/42

To

Date: 11.11.2022

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

**Company Symbol: ACEINTEG
ISIN: INE543V01017**

Subject: - Outcome of the Board Meeting held on November 11, 2022.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company held today i.e. on Friday, November 11, 2022 at 03:45 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the half year ended September 30, 2022.
2. Approval of Limited Review Report on the Financial Results for the half year ended September 30, 2022.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:00 p.m.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**

**CHANDRA SHEKHAR VERMA
(Managing Director)
DIN: 01089951**

Encl: As above



Independent Auditor's Review Report on the Half Yearly Standalone Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Ace Integrated Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ace Integrated Solutions Limited (the 'Company') for the half year ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N



N. Aggarwal

NARESH KUMAR AGGARWAL
Partner

Place : Faridabad
Date : 11.11.2022

Membership No.: 087351
UDIN: 22087351BCUZIW7637

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-49537949

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2022

Particulars	6 months ended (30/09/2022)	6 months ended (31/03/2022)	6 months ended (30/09/2021)	(In Lakhs)	
				12 Months accounting year ended (31/03/2022)	12 Months Previous accounting year ended (31/03/2021)
				(Unaudited)	(Unaudited)
1 (a) Net sales/Income from Operations	345.45	619.11	254.93	874.04	664.03
(b) Other Income (InL. on Income Tax Refund, Bank Interest & Rental Income)	12.65	21.24	5.52	26.76	16.33
Total Income	358.10	640.36	260.45	900.80	680.36
2 Expenditure					
a) Expenses for Conduction of recruitment Examination	164.94	230.81	155.69	386.50	286.10
b) IT Expenses	63.24	93.60	46.25	139.85	126.31
c) Employee benefit expense	46.81	43.28	42.10	85.38	93.09
d) Depreciation and amortization expense	8.13	9.02	9.22	18.24	46.51
e) Finance Cost	1.33	1.66	1.50	3.16	7.91
e) Other expenses	51.03	69.82	51.62	121.44	105.85
Total Expenditure	335.48	448.19	306.38	764.57	665.77
3 Profit before exceptional and extraordinary items and tax (1-2)	22.62	192.16	(45.94)	146.23	14.59
4 Exceptional Items					
5 Profit before exceptional and extraordinary items and tax (3-4)	22.62	192.16	(45.94)	146.23	14.59
6 Extraordinary Items					
7 Profit before Tax (5-6)	22.62	192.16	(45.94)	146.23	14.59
8 Tax Expenses					
a) Current Tax	4.47	46.29	1.11	47.40	0.71
b) Deferred Tax	5.30	35.69	-	35.69	4.42
c) Income Tax Adjustment	-0.83	2.97	1.11	4.08	(3.71)
9 Profit (Loss) for the period from continuing operations (7-8)	18.15	145.87	(47.05)	98.83	13.88
10 Profit (Loss) for the period from discontinuing operations					
11 Tax Expenses of Discontinuing Operations					
12 Profit & Loss for the period	18.15	145.87	(47.05)	98.83	13.88
13 Earning per share (EPS) (Basic & Diluted)	0.18	1.43	(0.69)	0.97	0.20

Notes :-

- The above financial results for the half year ended September 30, 2022 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on November 11, 2022 and have been subjected to review by the Statutory Auditor's
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.aceintegrated.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Earning per share have been calculated on the weighted average of the share capital outstanding during the period.
- The above financial results excludes three (3) months comparative quarterly results as our Company was recently migrated on Stock Exchange

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

For and On behalf of Board of Directors

DATE : 11.11.2022
PLACE DELHI.

Rohit Goel
Chief Financial Officer

Managing Director
Chandra Shekhar Verma
Managing Director
DIN :- 01089951

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30/09/2022

Particulars	(In Lakhs)	
	06 Months ended (30/09/2022)	12 Months accounting year ended (31/03/2022)
	unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,020.00	1,020.00
(b) Reserves and Surplus	787.48	769.33
(c) Money received against share warrants		-
(2) Non-Current Liabilities		
(a) Long-term borrowings	22.22	24.72
(b) Deferred tax liabilities (Net)	13.13	13.96
(c) Other Long term liabilities	-	2.70
(3) Current Liabilities		
(a) Short-term borrowings	6.83	177.59
(b) Trade payables	92.28	145.40
(c) Other current liabilities	19.31	63.38
(d) Short-term provisions	24.69	26.70
Total	1,985.94	2,243.78
II. Assets		
(1) Non-current assets		
(a) <i>Property Plant & Equipments</i>		
(i) Tangible assets	207.60	243.32
(ii) Intangible assets	54.23	54.23
(b) Non-current investments		
(c) Long term loans and advances	330.61	299.83
(d) Other non-current assets	431.26	436.86
(2) Current assets		
(a) Current investments	69.95	264.06
(b) Trade receivables	768.99	609.53
(c) Cash and cash equivalents	6.30	254.20
(d) Short-term loans and advances	76.60	76.16
(e) Other current assets	40.40	5.59
Total	1,985.94	2,243.78

For ACE INTEGRATED SOLUTIONS LIMITED

For and On behalf of Board of Directors

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
Chief Financial OfficerManaging Director
Chandra Shekhar Verma
Managing Director
DIN :- 01089951DATE : 11.11.2022
PLACE : DELHI

ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PLC086373

Cash Flow Statement for the half year ended September 30, 2022

PARTICULARS	30.09.2022	31.03.2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Befor Tax as per Statement of Profit and Loass	22,62,394	1,46,22,066
Adjustment for:-		
Profit/Loss on sale/Discard of Property, Plant And Equipment	7,58,677	-
Depreciation and amortization expenses	8,13,300	18,23,801
Intrest Income	(2,80,644)	(14,43,594)
Finance Cost	1,32,710	3,16,301
Operating profit before working capital changes	36,86,437	1,53,18,574
Adjusted for:		
(Increase)/Decrease in Trade receivables	(1,59,45,673)	57,36,214
(Increase)/Decrease in short term loans and advances	(44,627)	35,16,156
(Increase)/Decrease in other current assets	(34,80,964)	77,85,814
Decrease in other non current assets	5,60,052	36,47,479
Increase/(Decrease) in other current liability	(53,12,209)	3,66,286
Increase/(Decrease) in other non current liability	(2,70,000)	1,66,000
Decrease in trade payable	(44,07,159)	(30,31,315)
Increase/(Decrease) in short term provisions	(2,00,937)	49,97,080
Cash Generated from Operations	(2,54,15,081)	3,85,02,288
Taxes Paid (Net)	(5,30,000)	(43,31,557)
Net Cash used in Operating Activities	(2,59,45,081)	3,41,70,731
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plat and Equipments	-	(44,30,885)
Proceeds from disposal of Property, Plat and Equipment	20,00,000	-
Interest Income	2,80,644	14,43,594
Long term advances given	(30,78,738)	(57,42,145)
(Amount Invested)/proceeds from Fixed deposit maturity	1,94,10,932	(2,46,00,000)
Net cash Flow from Investing Activities	1,86,12,838	(3,33,29,436)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) of Borrowing	(1,73,24,895)	1,60,16,750
Intrest Paid	(1,32,710)	(3,16,301)
Net cash used in Financing Activities	(1,74,57,605)	1,57,00,449
Net Decrease in Cash & Cash Equivalants	(2,47,89,848)	1,65,41,744
Opening Balance of Cash and Cash Equivalants	2,54,19,800	88,78,056
Closing Balance of Cash & cash Equivalants (refer note 16)	6,29,952	2,54,19,800

For and on behalf of the Board of Directors
For ACE INTEGRATED SOLUTIONS LIMITEDDATE : 11.11.2022
PLACE : DELHIRohit Goel
Chief Financial OfficerChandra Shekhar Verma
Managing Director
BIMB 01089951



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Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the half year ended September 30, 2022

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited do hereby certify that, we have reviewed Un-Audited Financial Results of the Company for the half year ended September 30, 2022 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For **ACE INTEGRATED SOLUTIONS LIMITED**

For ACE INTEGRATED SOLUTIONS LIMITED

Managing Director

CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED

Chief Financial Officer

ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 11.11.2022

Place: Delhi