



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,

Industrial Area Patparganj, New Delhi-110092,

Email- md@aceintegrated.com, cs@aceintegrated.com

Phone No. 011-49537949, Website- www.aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.-ACE/STX/2023-24/26

To
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Date: August 11, 2023

Company Symbol: ACEINTEG

Subject: Outcome of Board Meeting held on Friday, August 11, 2023

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Friday, the 11th day of August, 2023 starts at 03:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi -110092.

The Outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the quarter ended June 30, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval of Limited Review Report on the Financial Results for the quarter ended June 30, 2023.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 05:35 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

RAHUL CHAUHAN
(Company Secretary & Compliance Officer)

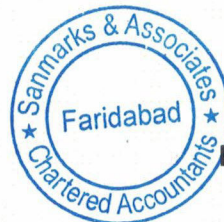


**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30th JUNE, 2023.**

To
The Board of Directors
Ace Integrated Solutions Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ace Integrated Solutions Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N



N. Aggarwal

NARESH KUMAR AGGARWAL
Partner

Place : Faridabad
Date : 11.08.2023

Membership No.: 087351
UDIN: 23087351BGYNIH8182

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L74140DL1997PLC088373

Statement of unaudited financial results for the quarter ended 30 June 2023

(Amount in INR Lakhs unless otherwise stated)

SI No.	Particulars	Quarter Ended		Year Ended	
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	157	221	99	691
	b) Other Income	-	6	6	20
	Total Income (a+b)	157	227	105	711
2	Expenses				
	a) Purchase of Stock-in-trade	53	63	20	172
	b) Changes in inventories of Stock-in-trade	-1	-43	-	-43
	c) Employee benefit expense	35	23	22	93
	d) Finance Costs	1	1	1	2
	e) Depreciation and Amortisation expense	3	4	4	16
	f) Other expenses	77	140	80	404
	Total expenses (a+b+c+d+e+f)	168	188	127	644
3	Profit/(Loss) before Tax (1-2)	-11	39	-22	67
4	Tax expense/(credit)				
	Current Tax	-	12	-	18
	Deferred Tax	-14	3	-	2
	Total Tax expense/(credit)	-14	15	-	20
5	Profit/(Loss) for the period (3-4)	3	24	-22	47
6	Other Comprehensive Income				
	<i>(i) Items that will not be reclassified subsequently to profit or loss</i>				
	-Change in fair value of equity instruments	-	2	-	2
	-Re-measurement gains / (losses) on defined employee benefit plans	2	-	-	-
	<i>(ii) Income tax relating to Items that will not be reclassified subsequently to profit or loss</i>	-	-1	-	-1
	Other Comprehensive Income for the period, net of tax (i+ii)	2	1	-	1
7	Total Comprehensive Income/(Loss) for the period (5+6)	5	25	-22	48
8	Paid-up equity share capital (Face value of INR 10.00 per share)	1,020	1,020	1,020	1,020
9	Earnings per Equity share				
	(a) Basic (in INR)	0.05	0.25	-0.22	0.47
	(b) Diluted (in INR)	0.05	0.25	-0.22	0.47

Segment Reporting

Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are Examination and related IT services and Printing and paper sales. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

Particulars	Quarter Ended		Year Ended	
	30 June 2023	31 March 2023	30 June 2022	31 March 2023
Segment Revenue				
Examination and related IT services	99	187	99	489
Printing and paper sales	58	33	-	203
Total Segment Revenue	157	220	99	692
Segment Result				
Examination and related IT services	48	79	41	207
Printing and paper sales	-2	10	-29	31
Total Segment Result	46	89	12	238
Finance Costs	-1	-1	-1	-2
Other Income	-	6	6	20
Other unallocable expenditure	-56	-55	-39	-189
Profit before Taxation	-11	39	-22	67

Notes

- The above unaudited stand alone financial results have been reviewed by the Audit Committee and then taken on record by Board of Directors at their meeting held on August 11, 2023.
- The statutory auditors have carried out limited review of the financial results of the company for the quarter ended June 30, 2023 under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- The Financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry Of Corporate Affairs under the Companies (Indian Accounting Standard) Rule, 2015 as amended from time to time, specified in section 133 of Companies Act, 2013.
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The above Financial results are available on the Companies Website www.aceintegrated.com
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For and On behalf of Board of Directors
ACE INTEGRATED SOLUTIONS LIMITED

(CHANDRA SHEKHAR VERMA)
Managing Director
DIN 01089951

Managing Director

Date : 11.08.2023
Place : Delhi



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Certification by Chief Executive Officer and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the first quarter ended on June 30, 2023

We, Rajeev Ranjan Sarkari, Chief Executive Officer of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed Un-Audited Financial Results of the Company for the first quarter ended on June 30, 2023 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Rajeev Ranjan Sarkari
RAJEEV RANJAN SARKARI
(CHIEF EXECUTIVE OFFICER)

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 11.08.2023

Place: Delhi