



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,
Industrial Area Patparganj, New Delhi-110092,
Email- ceo@aceintegrated.com, cs@aceintegrated.com
Phone No. 011-22162970, Website- www.aceintegrated.com
CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2021-22/36

To

Date: 09.11.2021

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

Subject: - Outcome of the Board Meeting held on November 09, 2021.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company held today i.e. on Tuesday, November 09, 2021 at 03:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi - 110092.

The outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the half year ended September 30, 2021.
2. Approval of Limited Review Report on the Financial Results for the half year ended September 30, 2021.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 04:00 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

**CHANDRA SHEKHAR VERMA
(Managing Director)
DIN: 01089951**

Encl: As above



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

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Ph.: 0120-4235368

Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financials Results of Ace integrated Solutions Limited for the half year ended 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended

To
The Board of Directors,
M/s Ace Integrated Solutions Limited,
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/S Ace Integrated Solutions Ltd. (the company) for the half year ended 30th September, 2021. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity." issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For SADANA & CO.
Chartered Accountants
FRN: 011616N


(CA Amit Bansal)
Partner
M. No. 098966



Date: 9th November, 2021
Place: Delhi

UDIN: 21098966AAAAHF6371

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30/09/2021

Particulars				(In Lakhs)	(In Lakhs)
	06 Months ended (30/09/2021)	06 Months ended (30/09/2020)	06 Months ended (31/03/2021)	12 Months accounting year ended (31/03/2021)	12 Months accounting year ended (31/03/2020)
	Unaudited	Unaudited	Unaudited	Audited	Audited
	₹	₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	680.00	680.00	680.00	680.00	680.00
(b) Reserves and Surplus	963.46	879.87	1,010.50	1,010.50	996.63
(c) Money received against share warrants	-	-	-	-	-
(2) Share application money pending allotment	-	-	-	-	-
(3) Non-Current Liabilities					
(a) Long-term borrowings	37.60	35.73	33.71	33.71	90.25
(b) Deferred tax liabilities (Net)	10.99	13.59	9.88	9.88	13.59
(c) Other Long term liabilities	-	-	-	-	-
(d) Long term provisions	-	-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings	8.47	107.61	8.42	8.42	8.33
(b) Trade payables	-	-	-	-	-
Outstanding Dues of Micro & Small Enterprises	68.68	30.91	68.68	68.68	74.75
Other Outstanding Dues of Creditors	118.13	111.11	107.04	107.04	138.57
(c) Other current liabilities	9.00	5.42	14.40	14.40	14.01
(d) Short-term provisions	61.49	40.64	58.79	58.79	56.49
Total	1,957.82	1,904.89	1,991.42	1,991.42	2,072.62
II. Assets					
(1) Non-current assets					
(a) Property Plant & Equipments					
(i) Tangible assets	208.40	233.29	217.25	217.25	211.02
(ii) Intangible assets	-	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-	-
(iv) Intangible assets under development	-	-	-	-	-
(b) Non-current investments	54.23	54.23	54.23	54.23	54.23
(c) Deferred tax assets (net)	-	-	-	-	-
(d) Long term loans and advances	734.12	757.07	715.74	715.74	595.93
(e) Other non-current assets	-	-	-	-	-
(2) Current assets					
(a) Current investments	109.21	185.05	18.06	18.06	119.79
(b) Inventories	-	-	-	-	-
(c) Trade receivables	564.30	375.38	666.90	666.90	772.96
(d) Cash and cash equivalents	19.05	83.71	88.78	88.78	133.26
(e) Short-term loans and advances	84.13	74.52	67.14	67.14	37.19
(f) Other current assets	184.39	141.65	163.32	163.32	148.24
Total	1,957.82	1,904.89	1,991.42	1,991.42	2,072.62

Date: 09.11.2021
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
Chief Financial Officer

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PLC088373

Cash Flow Statement for the half year ended September 30, 2021

Amount in Lakh

PARTICULARS	30.09.2021	31.03.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Befor Tax as per Statement of Profit and Loass (After exceptional items and tax thereon)	(45.93)	14.58
Adustment for:-		
Profit/Loss on sale/Discard of Property, Plant And Equipment	9.22	46.51
Depreciation and amortization expenses	(3.13)	(11.81)
Intrest Income	1.50	8.22
Finance Cost	(38.34)	57.50
Operating profit before working capital changes		
Adjusted for:	(26.61)	162.76
Trade and Other Receivables	8.45	(34.83)
Trade and Other Payables	(56.50)	185.43
Cash Generated from Operations	-	(4.42)
Taxes Paid (Net)	(56.50)	181.01
Net Cash Flow from Operating Activities		
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plat and Equipment and Intengible Assests	(0.37)	(52.74)
Proceeds from disposal of Property, Plat and Equipment and Intengible Assets	-	-
Intrest Income	3.13	11.81
Long term Loans and Advances	(18.38)	(119.81)
Net Cash Flow from Investing Activities	(15.62)	(160.74)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing	3.89	(56.54)
Intrest and Bank Charges Paid	(1.50)	(8.22)
Net cash used in Financing Activities	2.39	(64.76)
Net Decrease in Cash & Cash Equivalants	(69.74)	(44.48)
Opening Balance of Cash and Cash Equivalents	88.78	133.26
Closing Balance of Cash & Cash Equivalants	19.05	88.78

For ACE INTEGRATED
SOLUTIONS LTD
For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MG. DIRECTOR) **Managing Director**
DIN 01089951

For ACE INTEGRATED
SOLUTIONS LTD
For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
(Chief Financial Officer) **Chief Financial Officer**

PLACE : Delhi

DATE : 09.11.2021

ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PLC088373

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For ACE INTEGRATED
SOLUTIONS LTD

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MG. DIRECTOR) **Managing Director**
DIN 01089951For ACE INTEGRATED
SOLUTIONS LTD

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
(Chief Financial Officer) Financial Officer

PLACE : Delhi

DATE : 09.11.2021

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

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CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2021

Particulars	6 months ended (30/09/2021)		6 months ended (30/09/2020)		6 months ended (31/03/2021)		12 Months accounting year ended (31/03/2021)		12 Months accounting year ended (31/03/2020)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1 (a) Net sales/Income from Operations	291.02	95.08	670.68	765.76	1,351.53					
(b) Other Income (Int. on Income Tax Refund, Bank Interest & Rental Income)	5.76	5.21	11.90	17.11	44.21					
Total Income	296.78	100.30	682.58	782.88	1,395.74					
2 Expenditure										
a) Expenses for Conduction of recruitment Examination	155.69	43.55	242.55	286.10	673.44					
b) Purchases	46.25	36.18	90.13	126.31	96.70					
c) Employee benefit expense	42.10	45.84	47.25	93.09	141.61					
d) Depreciation and amortization expense	9.22	22.49	24.02	46.51	47.20					
e) Finance Cost	1.50	5.96	2.26	8.22	17.23					
e) Other expenses	87.96	63.04	145.02	208.06	284.90					
Total Expenditure	342.71	217.06	551.23	768.29	1,261.09					
3 Profit before exceptional and extraordinary items and tax (1-2)	(45.93)	(116.76)	131.35	14.59	134.65					
4 Exceptional items										
5 Profit before exceptional and extraordinary items and tax (3-4)	(45.93)	(116.76)	131.35	14.59	134.65					
6 Extraordinary items	(45.93)	(116.76)	131.35	14.59	134.65					
7 Profit before Tax (5-6)			0.71	0.71	35.01					
8 Tax Expenses			4.42	4.42	36.90					
a) Current Tax	1.11		(3.71)	(3.71)	(6.84)					
b) Deferred Tax					4.95					
c) Income Tax Adjustment	(47.05)	(116.76)	130.64	13.88	99.64					
9 Profit (Loss) for the period from continuing operations (7-8)										
10 Profit (Loss) for the period from discontinuing operations										
11 Tax Expenses of Discontinuing Operations	(47.05)	(116.76)	130.64	13.88	99.64					
12 Profit & Loss for the period	(0.69)	(1.72)	1.92	0.20	1.47					
13 Earning per share (EPS) (Basic & Diluted)										

Note:

- The above Unaudited financial results for half year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 09/11/2021.
- The above Unaudited Financial Results is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- Figures of previous period/year have been regrouped /reclassified wherever necessary to make the financial result comparable.

For ACE INTEGRATED SOLUTIONS LIMITED
FOR ACE INTEGRATED SOLUTIONS LIMITED

Date: 09.11.2021
Place: Delhi

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

Rohit Goel
CFP
Chief Financial Officer

ACE INTEGRATED SOLUTIONS LIMITED



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Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the half year ended September 30, 2021

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited do hereby certify that, we have reviewed Audited Financial Results of the Company for the half year ended September 30, 2021 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

**CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951**


**ROHIT GOEL
(CHIEF FINANCIAL OFFICER)**

Date: 09.11.2021

Place: Delhi