



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate Industrial Area Patparganj, New Delhi- 110092

E-mail: md@aceintegrated.com, cs@aceintegrated.com

Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Ref.-ACE/STX/2024-25/10

Date: May 29, 2024

To

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Company Symbol: ACEINTEG

Subject: Outcome of Board Meeting held on Wednesday, May 29, 2024

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Wednesday, the 29th day of May, 2024 starts at 04:20 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi -110092.

The Outcomes of the Board Meeting are as under:

1. Approval of Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on March 31, 2024.
2. Approval of Auditor's Report on Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on March 31, 2024.
3. Approval of Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter and year ended on March 31, 2024.
4. Approval of Auditor's Report on Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter and year ended on March 31, 2024.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 06:30 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

Rahul

Chauhan

RAHUL CHAUHAN

(Company Secretary & Compliance Officer)



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Ace Integrated Solutions Limited

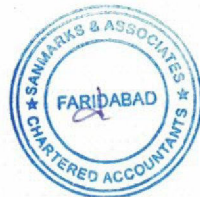
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Ace Integrated Solutions Limited** ('the Company') for the quarter ended 31st March, 2024 and the year to date results for year ended 31st March, 2024, the Statement of Assets and Liabilities and the statement of cash flows as at and for the year ended on that ("the statement"), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarter ended financial results as well as the year-to-date results :-

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of net profit, the other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024 and the statements of assets and liabilities and statement of cash flow as at and for the year ended on that date.



Basis for Opinion

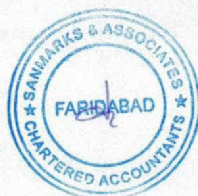
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

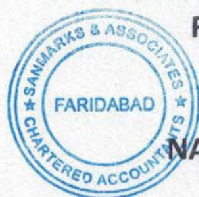
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date upto the 3rd quarter of current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N**



Aggarwal

**NARESH KUMAR AGGARWAL
Partner**

**Membership No.: 087351
UDIN : 24087351BKALMD8667**

**Place : Faridabad
Date : 29.05.2024**



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
**The Board of Directors of
Ace Integrated Solutions Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

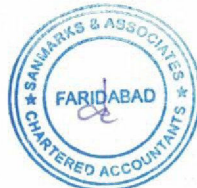
We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of ACE INTEGRATED SOLUTIONS LIMITED (the "Company") and its subsidiary (the Company and its subsidiary together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) includes the results of the Holding Company and its wholly owned subsidiary namely, Ace Prometric Solutions Private Limited (w.e.f. July 25, 2023)
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

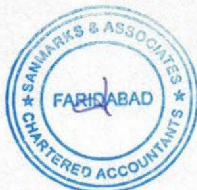
In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

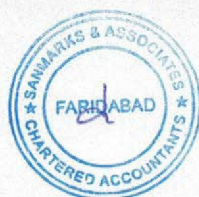


- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

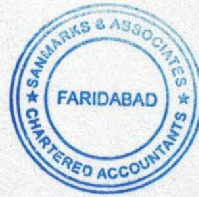
- a) The accompanying Statement include the audited financial statements and other audited financial information, in respect of one subsidiary, whose financial statement and other financial information reflect total assets of Rs. 0.92 Lakhs as at March 31, 2024, total revenue of Nil and Nil, and total net loss after tax of Rs. 0.12 Lakhs and Rs. 0.15, total comprehensive loss of Rs. 0.12 Lakhs and Rs. 0.15 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflow of Rs. 0.92 Lakhs for the year ended March 31, 2024, whose financial statements and other financial information have been audited by any other auditor.

These audited financial statements and financial information have been approved and furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such audited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements and financial information are not material for the Group.

Our Opinion on the Statement is not modified in respect of the above matter with respect to the financial results/financial information audited by any other auditor.

- b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N



Aggarwal

NARESH KUMAR AGGARWAL
Partner
Membership No.: 087351
UDIN : 24087351BKALME9539

Place:Faridabad
Date : 29.05.2024

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L82990DL1997PLC088373

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2024

(Amount in INR Lakhs except per share data)

SI No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	332	237	221	914	691
	b) Other Income	35	3	6	44	20
	Total Income (a+b)	367	240	227	958	711
2	Expenses					
	a) Purchase of Stock-in-trade	168	171	63	533	172
	b) Changes in inventories of Stock-in-trade	17	-23	-43	-29	-43
	c) Employee benefit expense	29	32	23	124	93
	d) Finance Costs	0	-	1	2	2
	e) Depreciation and Amortisation expense	4	4	4	15	16
	f) Other expenses	65	71	140	276	404
	Total expenses (a+b+c+d+e)	283	255	188	921	644
3	Profit/(Loss) before Tax (1-2)	84	(15)	39	37	67
4	Tax expense/(credit)					
	Current Tax	7	-	12	7	18
	Tax pertaining to earlier period(s)	1	-	-	1	-
	Deferred Tax	2	1	3	-12	2
	Total Tax expense/(credit)	10	1	15	(4)	20
5	Profit/(Loss) for the period (3-4)	74	(16)	24	41	47
6	Other Comprehensive Income					
	<i>(i) Items that will not be reclassified subsequently to profit or loss</i>					
	-Change in fair value of equity instruments	23	-	2	23	2
	-Re-measurement gains / (losses) on defined employee benefit plans	-1	-	-	1	-
	<i>(ii) Income tax relating to Items that will not be reclassified subsequently to profit or loss</i>	-6	-	-1	-6	-1
	Other Comprehensive Income for the period, net of tax (I+ii)	16	-	1	18	1
7	Total Comprehensive Income/(Loss) for the period (5+6)	90	(16)	25	59	48
8	Paid-up equity share capital (Face value of INR 10.00 per share)	1,020	1,020	1,020	1,020	1,020
9	Earnings per Equity share					
	(a) Basic (in INR)	0.88	-0.16	0.25	0.58	0.47
	(b) Diluted (in INR)	0.88	-0.16	0.25	0.58	0.47

For ACE INTEGRATED SOLUTIONS LIMITED

Managing Director

Segment Reporting

Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are Examination and related IT services, Printing and paper sales and Sale of Speciality chemicals. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

Particulars	Quarter Ended			Year Ended	
	31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
Segment Revenue					
Examination and related IT services	94	40	187	279	489
Printing and paper sales	106	86	34	320	202
Speciality Chemicals	132	112	-	315	-
Total Segment Revenue	332	237	221	914	691
Segment Result					
Examination and related IT services	64	6	79	129	207
Printing and paper sales	3	4	11	7	31
Speciality Chemicals	36	28	-	82	-
Total Segment Result	103	38	90	218	238
Finance Costs	-0	-	-1	-2	-3
Other Income	35	3	6	44	20
Other unallocable expenditure	-54	-56	-56	-223	-188
Profit before Taxation	84	(15)	39	37	67

Notes

- The above financial results of the company for the quarter and year ended March 31, 2024 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on May 29, 2024. The Statutory Auditors have reviewed these financials results pursuant to regulations 33 of SEBI (listing Obligation and Disclosure requirements.) Regulation, 2015 as amended.
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.aceintegrated.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Earning per share have been calculated on the weighted average of the share capital outstanding during the period.

For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors

Managing Director

(CHANDRA SHEKHAR VERMA)

Managing Director

DIN 01089951

Date : 29.05.2024

Place : Delhi

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L82990DL1997PLC088373

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2024

(Amount in INR Lakhs except per share data)

SI No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	332	237	221	914	691
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	Total Income (a+b)	367	240	227	958	711
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For ACE INTEGRATED SOLUTIONS LIMITED

Managing Director

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- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Earning per share have been calculated on the weighted average of the share capital outstanding during the period.

For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors

Managing Director

(CHANDRA SHEKHAR VERMA)

Managing Director

DIN 01089951

Date : 29.05.2024

Place : Delhi

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092
CIN No.: L82990DL1997PLC088373

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Amount in INR Lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
ASSETS				
Non-Current Assets				
Property, plant and equipments	179	200	179	200
Intangible assets	15	-	15	-
Financial assets				
i) Investments	89	65	88	65
ii) Other Financial Assets	8	4	8	4
Non-Current Tax Assets (net)	52	65	52	65
Other Non-Current assets	340	258	340	258
Total Non-Current Assets	683	592	682	592
Current Assets				
Inventories	72	43	72	43
Financial assets				
i) Trade receivables	460	573	460	573
ii) Cash and cash equivalents	126	179	127	179
iii) Bank balances other than cash and cash equivalents	196	100	196	100
iv) Other Financial assets	323	404	323	404
Other current assets	184	164	184	164
Total Current Assets	1,361	1,463	1,362	1,463
Total Assets	2,044	2,055	2,044	2,055
EQUITY AND LIABILITIES				
EQUITY				
Share capital	1,020	1,020	1,020	1,020
Other equity	883	825	883	825
Total equity	1,903	1,845	1,903	1,845
LIABILITIES				
Non Current Liabilities				
Financial Liabilities				
i) Borrowings	14	20	14	20
Employee benefit obligations	4	7	4	7
Deferred tax liabilities (net)	12	18	12	18
Total Non-Current Liabilities	30	45	30	45
Current Liabilities				
Financial liabilities				
i) Borrowings	6	5	6	5
ii) Trade payables				
-Total outstanding dues of micro enterprises and small enterprises	4	21	4	21
-Total outstanding dues of creditors other than micro enterprises and small enterprises	72	123	72	123
iii) Other Financial Liabilities	7	8	7	8
Other current liabilities	22	8	22	8
Total Current Liabilities	111	165	111	165
Total Liabilities	141	210	141	210
Total Equity and Liabilities	2,044	2,055	2,044	2,055

For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors



(CHANDRA SHEKHAR VERMA)
Managing Director
DIN 01089951

Date : 29.05.2024
Place : Delhi

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092
CIN No.: L82990DL1997PLC088373

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Amount in INR Lakhs

Particulars	Standalone		Consolidated	
	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before Tax	37	67	36	67
Adjustments for:				
Depreciation and amortisation expense	15	16	15	16
Finance Costs	2	2	2	2
(Gain)/Loss on sale of Fixed Assets	(0)	6	(0)	6
Interest Received	(13)	(6)	(13)	-6
Operating Profit before working capital change	41	85	40	85
Adjustments for Working Capital Changes:				
(Increase)/Decrease in Inventories	(29)	(43)	(29)	(43)
(Increase)/Decrease in Financial-Non-current assets	(4)	69	(4)	69
(Increase)/Decrease in Financial-current assets	183	180	183	180
(Increase)/Decrease in Other non-current assets	(82)	(30)	(82)	(30)
(Increase)/Decrease in Other current assets	(23)	(73)	(21)	(73)
Increase/(Decrease) in Trade payables	(68)	(21)	(68)	(21)
Increase/(Decrease) in Other-current Liabilities	14	(43)	14	(43)
Increase/(Decrease) in Provisions	(2)	1	(2)	1
Cash generated from Operations	30	125	31	125
Direct Taxes (paid)/refund	6	(48)	6	(48)
Net Cash flow from Operating activities	36	77	37	77
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including Intangible assets	(18)	-	(18)	-
Sale proceeds from disposal of Fixed assets	9	22	9	22
Acquisition of Bank Deposits	(85)	-	(85)	-
Purchase of Investments	(1)	-	-	-
Interest received	13	6	13	6
Net cash flow/(used in) Investing activities	(82)	28	(82)	28
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds / (repayment) of Borrowings	(5)	(178)	(5)	-178
Finance Costs	(2)	(2)	(2)	(2)
Net cash (outflow)/inflow from financing activities	(7)	(180)	(7)	(180)
Net (decrease)/increase in cash and cash equivalents	(53)	(75)	(52)	(75)
Cash and cash equivalents at the beginning of the financial period	179	254	179	254
Cash and cash equivalents at the end of the period	126	179	127	179
Reconciliation of cash and cash equivalents as per the cash flow statement:				
Particulars	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalents	126	179	127	179
Balance as per statement of cash flows	126	179	127	179

For **ACE INTEGRATED SOLUTIONS LIMITED**
For and On behalf of Board of Directors

(Signature)
Managing Director

(CHANDRA SHEKHAR VERMA)

Managing Director

DIN 01089951

Date : 29.05.2024

Place : Delhi



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate Industrial Area Patparganj, New Delhi- 110092

E-mail: md@aceintegrated.com, cs@aceintegrated.com

Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

DECLARATION

Pursuant to the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare and confirm that M/s. Sanmarks & Associates, Chartered Accountants (Firm Registration No. 003343N) Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on both Standalone & Consolidated Audited Financial Results of the Company for the fourth quarter and year ended on March 31, 2024 which have been approved by the Board of Directors in their meeting held on May 29, 2024.

For ACE INTEGRATED SOLUTIONS LIMITED


Managing Director

CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951

Date: 29.05.2024
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED


Chief Financial Officer

ROHIT GOEL
(CHIEF FINANCIAL OFFICER)



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate Industrial Area Patparganj, New Delhi- 110092

E-mail: md@aceintegrated.com, cs@aceintegrated.com

Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Certification by Chief Executive Officer and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the fourth quarter and year ended on March 31, 2024

We, Rajeev Ranjan Sarkari, Chief Executive Officer of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed Audited Financial Results of the Company for the fourth quarter and year ended on March 31, 2024 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED


Chief Executive Officer

RAJEEV RANJAN SARKARI
(CHIEF EXECUTIVE OFFICER)

For ACE INTEGRATED SOLUTIONS LIMITED


ROHIT GOEL
(CHIEF FINANCIAL OFFICER)
Chief Financial Officer

Date: 29.05.2024

Place: Delhi