



# ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail: [ceo@aceintegrated.com](mailto:ceo@aceintegrated.com), [info@aceintegrated.com](mailto:info@aceintegrated.com)

CIN: L74140DL1997PLC088373

Ref.-ACE/STX/2021-22/16  
To

Date: 30.06.2021

The Manager (Listing Department)  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051

Company Symbol: ACEINTEG  
Subject: - Intimation of Audited Financial Results of the Company  
for the half year and year ended on March 31, 2021

Dear Sir/Madam,

This is to inform you that the Audited Financial Results of the Company for the half year and year ended on March 31, 2021 have been approved by the Board of Directors in their meeting held on June 30, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Audited Financial Results of the Company along with the Auditors Report thereon for the half year and year ended on March 31, 2021.

The above referred Board Meeting was commenced at 11:30 a.m. and concluded at 04:00 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

  
CHANDRA SHEKHAR VERMA  
MANAGING DIRECTOR  
DIN: 01089951





**M/S Ace Integrated Solutions Ltd.**

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092  
CIN: L74140DL1997PTC088373, email: ceo@aceintegrated.com, Phone: 011-22182970**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(In Lakhs)	
	12 Months accounting year ended (31/03/2021)	12 Months Previous accounting year ended (31/03/2020)
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>	<b>₹</b>	<b>₹</b>
<b>(1) Shareholder's Funds</b>		
(a) Share Capital		
(b) Reserves and Surplus	680.00	680.00
(c) Money received against share warrants	1,010.50	996.63
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	33.71	90.25
(c) Other Long term liabilities	9.88	13.59
(d) Long term provisions		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables (Non MSME)	8.42	8.33
(c) Trade Payables (MSME)	68.68	138.57
(d) Other current liabilities	107.04	74.75
(e) Short-term provisions	14.40	14.01
	58.79	56.48
<b>Total</b>	<b>1,991.42</b>	<b>2,072.62</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipments		
(i) Tangible assets		
(ii) Intangible assets	217.25	211.02
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)	54.23	54.23
(d) Long term loans and advances		
(e) Other non-current assets	715.74	595.93
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	18.08	119.79
(c) Trade receivables		
(d) Cash and cash equivalents	686.90	772.96
(e) Short-term loans and advances	88.78	133.26
(f) Other current assets	67.14	37.19
	163.32	148.24
<b>Total</b>	<b>1,991.42</b>	<b>2,072.62</b>

Date: 30/06/2021  
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel  
CFOChandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01089951



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CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2021

Particulars	6 months ended (31/03/2021) (Audited)	6 months ended (30/09/2020) (Unaudited)	6 months ended (31/03/2020) (Audited)	12 Months accounting year ended (31/03/2021) (Audited)	12 Months Previous accounting year ended (31/03/2020) (Audited)
1 (e) Net sales/income from Operations					
(f) Other Income (net of Income Tax Refund, Bank Interest & Rental Income)	670.58	95.08	335.71	755.76	1,351.53
Total Income	11.90	5.21	18.27	17.11	44.21
2 Expenditure	682.58	100.30	353.98	732.86	1,357.74
a) Expenses for Conduction of recruitment Examination					
b) Purchases	242.55	43.65	33.42		286.10
c) Employee benefit expense	90.13	36.18	89.60		126.31
d) Depreciation and amortization expense	47.25	45.64	79.16		63.09
e) Finance Cost	24.02	22.49	13.95		46.51
f) Other expenses	2.26	5.96	11.27		8.22
Total Expenditure	145.02	63.04	74.92		204.06
3 Profit from Operations before Other Income, Finance Cost, exceptional and extraordinary items and tax (1-2)	551.23	217.06	312.22		768.29
4 Exceptional Items	131.34	(116.76)	41.76		14.58
5 Profit before exceptional and extraordinary items and tax (3+4)	131.34	(116.76)	41.76		14.58
6 Extraordinary Items					
7 Profit before Tax	131.34	(116.76)	41.76		14.58
8 Tax Expenses including Deferred Tax Liability/Assets	131.34	(116.76)	41.76		14.58
a) Current Assets	0.71		7.84		154.65
b) Deferred Tax	4.42		5.94		35.01
c) Income Tax Adjustment	(3.71)		(4.05)		(3.71)
9 Profit (Loss) for the period from continuing operations (7-8)	130.64	(116.76)	33.92		13.88
10 Profit (Loss) for the period from discontinuing operations					
11 Tax Expenses of Discontinuing Operations					
12 Profit & Loss for the period	130.64	(116.76)	33.92		13.88
13 Earning per share (EPS) (Basic & Diluted)	1.92	(1.72)	0.50		0.20

Date: 30/06/2021  
Place: Delhi

Rohit Goel  
CFO

Chandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01689551

FOR ACE INTEGRATED SOLUTIONS LIMITED

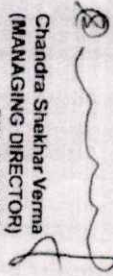



**Note:**

- 1 The above financial results for the year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on June 30, 2021.
- 2 The above Audited Financial Results is subject to Audit Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015
- 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given
- 4 Figures of previous period have been regrouped / reclassified / recast wherever necessary to make the financial statement comparable
- 5 The figures of last half year are balancing figure between audited figures in respect of full financial year 2020-21 and half year ended figure on 30-09-2020.

Date: 30/06/2021  
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

  
Chandra Shekhar Verma  
(MANAGING DIRECTOR)  
DIN: 01083951

  
Rohit Goel  
CFO



**ACE INTEGRATED SOLUTIONS LIMITED**

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092

CIN: L74140DL1997PLC088373

**Cash Flow Statement for the year ended 31st March, 2021**

PARTICULARS	Amount in Rs.	
	2020-21	2019-20
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss		
Adjustment for:-	1,458,459.00	13,465,265.00
Profit/Loss on sale/Discard of Property, Plant And Equipment		(141,300.00)
Depreciation and amortization expenses		
Interest Income	4,650,769.00	4,720,302.00
Finance Cost	(1,181,384.00)	(3,880,113.00)
	821,669.00	1,722,610.00
<b>Operating profit before working capital changes</b>	<b>5,749,513.00</b>	<b>15,886,764.00</b>
Adjusted for:		
Trade and Other Receivables		
Trade and Other Payables	16,276,304.00	(13,217,329.00)
	(3,482,681.00)	(6,701,675.00)
<b>Cash Generated from Operations</b>	<b>12,793,623.00</b>	<b>(4,032,240.00)</b>
Taxes Paid (Net)	(442,000.00)	(4,185,217.00)
<b>Net Cash used in Operating Activities</b>	<b>12,351,623.00</b>	<b>(8,217,457.00)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(5,273,943.00)	(733,367.00)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets		420,000.00
Interest Income		
Long term Loans and Advances	1,181,384.00	3,880,813.00
	(11,981,128.00)	3,903,344.00
<b>Net cash Flow from Investing Activities</b>	<b>(16,073,687.00)</b>	<b>7,470,790.00</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowing		
Interest and Bank Charges Paid	(5,653,990.00)	(283,761.00)
	(821,669.00)	(1,722,610.00)
<b>Net cash used in Financing Activities</b>	<b>(6,475,659.00)</b>	<b>(2,006,371.00)</b>
Net Decrease in Cash & Cash Equivalents	(4,448,212.00)	(2,753,038.00)
Opening Balance of Cash and Cash Equivalents	13,326,268.00	16,079,306.00
<b>Closing Balance of Cash &amp; cash Equivalents (refer note 14)</b>	<b>8,878,056.00</b>	<b>13,326,268.00</b>

For ACE INTEGRATED SOLUTIONS LTD

PLACE : Delhi  
DATE : 30/06/2021Chandra Shekhar Verma  
(MG. DIRECTOR)  
DIN 01089951Rohit Goel  
(Chief Financial Officer)





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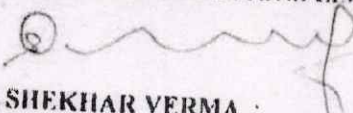
CIN: L74140DL1997PLC088373


Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the half year and year ended on March 31, 2021

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited do hereby certify that, we have reviewed Audited Financial Results of the Company for the half year and year ended on March 31, 2021 and to the best of our knowledge and belief;

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

  
CHANDRA SHEKHAR VERMA  
(MANAGING DIRECTOR)  
DIN: 01089951

  
ROHIT GOEL  
(CHIEF FINANCIAL OFFICER)

Date: 30.06.2021  
Place: Delhi



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### DECLARATION

Pursuant to the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare and confirm that M/s. Sadana & Co. Chartered Accountants (Firm Registration No. 011616N) Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2021 which have been approved by the Board of Directors in their meeting held on June 30, 2021.

For ACE INTEGRATED SOLUTIONS LIMITED

**CHANDRA SHEKHAR VERMA**  
(MANAGING DIRECTOR)  
DIN: 01089951

**ROHIT GOEL**  
(CHIEF FINANCIAL OFFICER)

Date: 30.06.2021  
Place: Delhi