



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Palparganj Industrial Area, Delhi - 110092
Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374
e-mail: ceo@aceintegrated.com, info@aceintegrated.com
CIN: L74140DL1997PLC088373

Ref.-ACE/STX/2021-22/16
To

Date: 30.06.2021

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Company Symbol: ACEINTEG
Subject: - Intimation of Audited Financial Results of the Company
for the half year and year ended on March 31, 2021

Dear Sir/Madam,

This is to inform you that the Audited Financial Results of the Company for the half year and year ended on March 31, 2021 have been approved by the Board of Directors in their meeting held on June 30, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Audited Financial Results of the Company along with the Auditors Report thereon for the half year and year ended on March 31, 2021.

The above referred Board Meeting was commenced at 11:30 a.m. and concluded at 04:00 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA SHEKHAR VERMA
MANAGING DIRECTOR
DIN: 01089951



M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)
 Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
 CIN: L74140DL1997PTC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In Lakhs)		
	12 Months accounting year ended (31/03/2021)	12 Months Previous accounting year ended (31/03/2020)	
	Audited	Audited	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		680.00	680.00
(b) Reserves and Surplus	1,010.50		996.63
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		33.71	90.25
(b) Deferred tax liabilities (Net)		9.88	13.59
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings		8.42	8.33
(b) Trade payables (Non MSME)		68.68	138.57
(c) Trade Payables (MSME)		107.04	74.75
(d) Other current liabilities		14.40	14.01
(e) Short-term provisions		58.79	56.48
Total	1,991.42		2,072.62
II. Assets			
(1) Non-current assets			
(a) Proprietary, Plant & Equipments			
(i) Tangible assets		217.25	211.02
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		54.23	54.23
(c) Deferred tax assets (net)			
(d) Long term loans and advances		715.74	595.93
(e) Other non-current assets			
(2) Current assets			
(a) Current investments		18.06	119.79
(b) Inventories			
(c) Trade receivables		686.90	772.98
(d) Cash and cash equivalents		88.78	133.26
(e) Short-term loans and advances		07.14	37.19
(f) Other current assets		163.32	148.24
Total	1,991.42		2,072.62

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 30/06/2021
 Place: Delhi

Rohit Goel
 CFO

Chandra Shekhar Verma
 (MANAGING DIRECTOR)
 DIN: 01089951

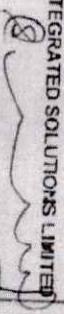
M/S. Ace Integrated Solutions Ltd.
(Formerly known as Ace Integrated Solutions (P) Ltd.)

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CIN: L74140DL1997PTC088373, email: cfo@aceintegrated.com, Phone: 011-22162870

Statement of Standalone Audited Financial Results for the Year ended on 31st March, 2021

Particulars	6 months ended (31/03/2021)		6 months ended (30/09/2020)		6 months ended (31/03/2020)		12 Months accounting year ended 31/03/2021		12 Months accounting year ended 31/03/2020	
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)
1 (e) Net sales/income from Operations										
(f) Other Income / Int. on Income Tax Refund										
Total Income	670.58	95.08	335.71	755.76	11.90	5.21	18.27	17.11	1.35.1.53	44.21
2 Expenditure										
(a) Expenses for Conduction of regular current Expt. not on										
b) Purchases	242.55	43.55	33.42	285.10						
c) Employee benefit expense	90.13	36.18	59.50	126.31						
d) Direct, admin and amortization expense	47.25	45.64	79.16	53.09						
e) Finance Cost	24.62	22.49	23.95	46.51						
f) Other expenses	2.26	5.96	11.27	8.22						
Total Expenditure	145.02	63.04	74.92	218.06						
3 Profit from Operations before Other Income, Finance Cost, exceptional and extraordinary items and tax (1-2)	551.23	217.06	312.22	708.29						
4 Exceptional Items	131.34	(116.76)	41.76	44.58						
5 Profit before exceptional and extraordinary items and tax (3+4)	131.34	(116.76)	41.76	44.58						
6 Extraordinary Items										
7 Profit before Tax										
8 Tax Expenses incl. going Deferred Tax Liability/Assets										
a) Current Assets	131.34	(116.76)	41.76	44.58						
b) Deferred Tax	0.71	4.42	7.84	0.71						
c) Income Tax Adjustment	(3.71)		5.94	2.42						
9 Profit (Loss) for the period from continuing operations (7-8)	(4.05)	(4.05)	(3.71)	(3.71)						
10 Profit (Loss) for the period from discontinued operations	130.64	(116.76)	33.92	13.88						
11 Tax Expenses of Discontinued Operations										
12 Profit & Loss for the period	130.64	(116.76)	33.92	13.88						
13 Earnings per share (EPS) (Basic & Diluted)	1.92	(1.72)	0.50	0.20						
			1.47							

Date: 30/06/2021
Place: Delhi

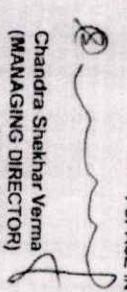
FOR ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Arora
(MANAGING DIRECTOR)
DIN: 0189951

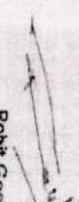
Rohit Goel
CFO

Note:

- 1 The above financial results for the year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on June 30, 2021.
- 2 The above Audited Financial Results is subject to Audit Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- 4 Figures of previous period/year have been regrouped / reclassified / re-cast wherever necessary to make the financial statement comparable.
- 5 The figures of last half year are balancing figure between audited figures in respect of full financial year 2020-21 and half year ended figure on 30-09-2020.

Date: 30/06/2021
Place: Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951


Rohit Goel
CFO

ACE INTEGRATED SOLUTIONS LIMITED

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Cash Flow Statement for the year ended 31st March, 2021

PARTICULARS	Amount in Rs.	
	2020-21	2019-20
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	1,458,459.00	13,465,265.00
Adjustment for:-		
Profit/Loss on sale/Discard of Property, Plant And Equipment		(141,300.00)
Depreciation and amortization expenses	4,650,769.00	4,720,302.00
Interest Income	(1,181,384.00)	(3,880,113.00)
Finance Cost	821,669.00	1,722,610.00
Operating profit before working capital changes	5,749,513.00	15,886,764.00
Adjusted for:		
Trade and Other Receivables	16,276,304.00	(13,217,329.00)
Trade and Other Payables	(3,482,681.00)	(5,701,675.00)
Cash Generated from Operations	12,793,623.00	(4,032,240.00)
Taxes Paid (Net)	(442,000.00)	(4,185,217.00)
Net Cash used in Operating Activities	12,351,623.00	(8,217,457.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(5,273,943.00)	(733,367.00)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets		420,000.00
Interest Income	1,181,384.00	3,880,813.00
Long term Loans and Advances	(11,981,128.00)	3,903,344.00
Net cash Flow from Investing Activities	(16,073,687.00)	7,470,790.00
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing	(5,653,990.00)	(283,761.00)
Interest and Bank Charges Paid	(821,669.00)	(1,722,610.00)
Net cash used in Financing Activities	(6,475,659.00)	(2,006,371.00)
Net Decrease in Cash & Cash Equivalents	(4,448,212.00)	(2,753,038.00)
Opening Balance of Cash and Cash Equivalents	13,326,268.00	16,079,306.00
Closing Balance of Cash & cash Equivalents (refer note 14)	8,878,056.00	13,326,268.00

For ACE INTEGRATED SOLUTIONS LTD

PLACE : Delhi
DATE : 30/06/2021

Chandra Shekhar Verma
(M.G. DIRECTOR)
DIN 01089951

Rohit Goyal
(Chief Financial Officer)



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Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the half year and year ended on March 31, 2021

We, Chandra Shekhar Verma, Managing Director of the Company and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited do hereby certify that, we have reviewed Audited Financial Results of the Company for the half year and year ended on March 31, 2021 and to the best of our knowledge and belief,

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951

ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 30.06.2021

Place: Delhi



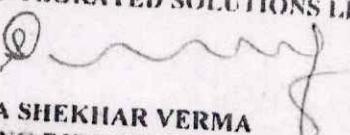
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DECLARATION

Pursuant to the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby declare and confirm that M/s. Sadana & Co. Chartered Accountants (Firm Registration No. 011616N) Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2021 which have been approved by the Board of Directors in their meeting held on June 30, 2021.

For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHEKHAR VERMA
(MANAGING DIRECTOR)
DIN: 01089951


ROHIT GOEL
(CHIEF FINANCIAL OFFICER)

Date: 30.06.2021

Place: Delhi