



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- AISL/SEC/STX/2019-20/45

To

Date: 13.11.2019

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject: - Intimation of Un-audited Financial Results of the Company
for the half year ended September 30, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Un-audited Financial Results of the Company along with the Auditors Report thereon for the half year ended September 30, 2019, approved by the Board of Directors in their meeting held on November 13, 2019 and the meeting was commenced at 12:30 p.m. and concluded at 04:25 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED


RANJEET SINGH, Company Secretary
(Company Secretary & Compliance Officer)

Encl: As above



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368

Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financial Results of Ace Integrated Solutions Limited for the half year ended 30th September 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
M/s Ace Integrated Solutions Limited,
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/S Ace Integrated Solutions Ltd. (the company) for the half year ended 30th September, 2019. This financial statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity." issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

13th Nov'2019
Delhi

For Sadana & Co
Chartered Accountants
Firm's Registration No. 011616N



Jay Prakash Ojha

Jay Prakash Ojha
Partner

Membership No. 542361
UDIN- 19542361AAAADM2552

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)
 Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
 CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

Statement of Standalone Audited Financial Results for the half year ended September 30, 2019

Particulars	6 months ended (30/09/2019)		6 months ended (30/09/2018)		6 months ended (31/03/2019)		12 Months accounting year ended (31/03/2019)		12 Months Previous accounting year ended (31/03/2018)	
	(Un-Audited)	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net sales/Income from Operations	1,015.82	189.85	405.23	189.85	189.85	189.85	595.08	595.08	2,613.85	2,613.85
(b) Other Income (Int. on Income Tax Refund, Bank Interest & Rental Income)	25.94	22.37	16.66	22.37	22.37	22.37	39.03	39.03	43.49	43.49
Total Income	1,041.76	212.22	421.89	212.22	212.22	212.22	634.11	634.11	2,657.34	2,657.34
2 Expenditure										
a) Expenses for Conduct of recruitment Examination	640.03	29.88	129.97	29.88	29.88	29.88	159.85	159.85	1,777.19	1,777.19
b) Purchases	7.20	44.38	51.48	44.38	44.38	44.38	95.86	95.86	95.86	95.86
c) Employee benefit expense	62.45	57.61	36.56	57.61	57.61	57.61	94.17	94.17	81.32	81.32
d) Depreciation and amortization expense	23.26	23.15	25.06	23.15	23.15	23.15	48.21	48.21	39.31	39.31
e) Finance Cost	5.96	8.01	14.23	8.01	8.01	8.01	22.24	22.24	29.35	29.35
f) Other expenses	209.97	60.68	93.69	60.68	60.68	60.68	154.37	154.37	504.95	504.95
Total Expenditure	948.87	223.71	350.99	223.71	223.71	223.71	574.70	574.70	2,432.12	2,432.12
3 Profit before exceptional and extraordinary items and tax (1-2)	92.89	(11.49)	70.90	(11.49)	(11.49)	(11.49)	59.41	59.41	225.22	225.22
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-
5 Profit before extraordinary items and tax (3-4)	92.89	(11.49)	70.90	(11.49)	(11.49)	(11.49)	59.41	59.41	225.22	225.22
6 Extraordinary Items	-	-	-	-	-	-	-	-	-	-
7 Profit before tax (5-6)	92.89	(11.49)	70.90	(11.49)	(11.49)	(11.49)	59.41	59.41	225.22	225.22
8 Tax Expenses										
a) Current Tax	92.89	(11.49)	70.90	(11.49)	(11.49)	(11.49)	59.41	59.41	225.22	225.22
b) Deferred Tax	-	-	-	-	-	-	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	29.96	(4.71)	17.21	(4.71)	(4.71)	(4.71)	12.50	12.50	61.95	61.95
10 Profit (Loss) for the period from discontinuing operations	(2.79)	10.89	0.01	10.89	10.89	10.89	10.90	10.90	0.46	0.46
11 Tax Expenses of Discontinuing Operations	65.72	(17.67)	53.68	(17.67)	(17.67)	(17.67)	36.01	36.01	162.81	162.81
12 Profit & Loss for the period	-	-	-	-	-	-	-	-	-	-
13 Earning per share (EPS) (Basic & Diluted)	65.72	(17.67)	53.68	(17.67)	(17.67)	(17.67)	36.01	36.01	162.81	162.81
	0.97	(0.24)	0.79	(0.24)	(0.24)	(0.24)	0.53	0.53	2.39	2.39

Date: New Delhi
 Place: 13/11/2019

For ACE INTEGRATED SOLUTIONS LIMITED
 For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED
 For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel
 CFO
 Chief Financial Officer

Chandra Shekhar Verma
 (MANAGING DIRECTOR)
 Director
 DIN: 01089951

Note:

- 1 The above financial results for the half year ended September 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on November 13, 2019.
- 2 The above Audited Financial Results is subject to Audit Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 The Company operates only in one business segment. Hence, no separate information for segment wise disclosure is given.
- 4 Figures of previous period/year have been regrouped / reclassified / recast wherever necessary to make the financial results comparable.


Date:

13/11/2019

Place:

New Delhi

For ACE INTEGRATED SOLUTIONS LIMITED


Chandra Shekhar Verma
(MANAGING DIRECTOR)

Managing Director

DIN: 01089951


Rohit Goel

Chief Financial Officer

M/S Ace Integrated Solutions Ltd.

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In Lakhs)				
	6 months ended (30/09/2019)	6 months ended (30/09/2018)	6 months ended (31/03/2019)	12 Months Previous accounting year ended (31/03/2019)	12 Months Previous accounting year ended (31/03/2018)
	Un-audited	Un-audited	Audited	Audited	Audited
	₹	₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	680.00	680.00	680.00	680.00	680.00
(b) Reserves and Surplus	962.71	914.67	896.99	896.99	860.99
(c) Money received against share warrants	-	-	-	-	-
(2) Share application money pending allotment	-	-	-	-	-
(3) Non-Current Liabilities					
(a) Long-term borrowings	89.47	107.00	93.09	93.09	108.17
(b) Deferred tax liabilities (Net)	17.64	9.54	20.43	20.43	9.53
(c) Other Long term liabilities	-	-	-	-	-
(d) Long term provisions	-	-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings	9.31	103.60	17.10	17.10	109.00
(b) Trade payables	286.98	398.48	296.57	296.57	508.74
(c) Other current liabilities	37.72	14.81	4.21	4.21	1.50
(d) Short-term provisions	85.62	109.31	41.28	41.28	171.34
Total	2,169.44	2,337.41	2,049.67	2,049.67	2,449.27
II. Assets					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	231.70	260.84	253.68	253.68	285.90
(ii) Intangible assets	-	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-	-
(iv) Intangible assets under development	-	-	-	-	-
(b) Non-current investments	54.23	54.23	54.23	54.23	54.23
(c) Deferred tax assets (net)	-	-	-	-	-
(d) Long term loans and advances	696.07	502.23	634.96	634.96	536.87
(e) Other non-current assets	-	-	-	-	-
(2) Current assets					
(a) Current investments	202.49	-	303.49	303.49	-
(b) Inventories	-	-	-	-	-
(c) Trade receivables	732.68	840.46	407.33	407.33	856.16
(d) Cash and cash equivalents	99.74	411.64	160.79	160.79	336.76
(e) Short-term loans and advances	8.77	18.05	15.20	15.20	16.96
(f) Other current assets	143.76	249.96	219.99	219.99	362.39
Total	2,169.44	2,337.41	2,049.67	2,049.67	2,449.27

For ACE INTEGRATED SOLUTIONS LIMITED

Date: 13/11/2019
Place: New Delhi

Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951

Rohit Goel
Chief Financial Officer

ACE INTEGRATED SOLUTION LIMITED

(Formerly known as Ace Integrated Solutions (P) Ltd.)

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi-110092
CIN: L74140DL1997PLC088373, email:-ceo@aceintegrated.com, Phone: 011-22162970

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

PARTICULARS	31.03.2019		30.09.2019	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
(1) CASH FLOW FROM OPERATING ACTIVITIES				
Profit before exceptional and extraordinary items and tax				92,89,146.00
Adjustment for:-		59,40,504.00		
Depreciation and amortization expenses	48,21,072.00		23,25,524.00	
Intrest received	(35,80,904.00)		(24,59,526.00)	
Bank Intrest paid	10,19,453.00		45,100.00	
Intrest on car loan	28,457.00		7,946.00	
Intrest on business loan	7,75,438.00		4,98,450.00	
Bank Charges	4,00,863.00	34,64,379.00	44,875.00	4,62,369.00
Operating profit before working capital change				
		94,04,883.00		97,51,515.00
Changes in Current Liabilities				
Decrease in short term borrowing	(91,90,306.00)		(8,81,064.00)	
Decrease in trade paybles	(2,12,15,871.00)		(9,60,718.00)	
Decrease in other current liability	(33,79,825.00)		33,51,087.00	
Decrease in short-term provisions	(93,57,272.00)		44,34,526.00	
Changes in Current Assets				
Decrease in trade receivable	4,48,83,746.00		(3,25,35,893.00)	
Increase in short-term loans and advnaces	(12,66,845.00)		6,43,886.00	
Decrease in other current assets	1,56,82,741.00	1,61,56,368.00	76,23,128.00	(1,83,25,048.00)
cash generated from operation				
		2,55,61,251.00		(85,73,533.00)
Income tax expenses	(12,50,000.00)			
		(12,50,000.00)		(79,96,000.00)
Net cash generated from operating activites				
		2,43,11,251.00		(1,15,69,533.00)
(2) Cash flow from investing activities				
Purchase of fixed assets	(15,98,250.00)		(1,28,250.00)	
Long term loans and advance	(98,09,415.00)		(61,11,466.00)	
Investment in Bank FDRs	(3,03,49,202.00)		1,01,00,000.00	
Intrest received	35,80,904.00		24,59,526.00	
Net cash used in investing activities				
		(3,81,75,963.00)		63,19,810.00
(3) cash flow from financing activities				
Bank intrest paid	(10,19,453.00)		(45,100.00)	
Intrest on car loan	(28,457.00)		(7,946.00)	
Intrest on business loan	(7,75,438.00)		(4,98,450.00)	
Bank Charges	(4,00,863.00)		(44,875.00)	
Repayment of car loan	(1,80,223.00)		(83,494.00)	
Repayment of Unsecured business loan	(13,27,329.00)		(1,75,523.00)	
Net cash used from financing activities				
		(37,31,763.00)		(8,55,388.00)
Net Decrease in cash & cash equivalents				
		(1,75,96,475.00)		(61,05,111.00)
Cash & cash equivalents in beginning of the period		3,36,75,781.00		1,60,79,306.00
Cash & cash Equivalants at the end of the period				
		1,60,79,306.00		99,74,195.00

Date: 13/11/2019
Place: New Delhi

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED


Rohit Gpel
Chief Financial Officer


Chandra Shekhar Verma
(MANAGING DIRECTOR)
DIN: 01089951