



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate Industrial Area Patparganj, New Delhi- 110092

E-mail: md@aceintegrated.com, cs@aceintegrated.com

Phone No.: 011-49537949, Website: www.aceintegrated.com

CIN: L82990DL1997PLC088373

Ref.-ACE/STX/2024-25/16

To
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Date: August 13, 2024

Company Symbol: ACEINTEG

Subject: Outcome of Board Meeting held on Tuesday, August 13, 2024

Dear Sir/Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held today on Tuesday, the 13th day of August, 2024 starts at 03:00 p.m. at the registered office of the Company located at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi -110092.

The Outcomes of the Board Meeting are as under:

1. Approval of Un-audited Financial Results of the Company for the quarter ended June 30, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval of Limited Review Report on the Un-audited Financial Results for the quarter ended June 30, 2024.

In addition to the above, other matters were also discussed in the Board Meeting.

The Meeting was concluded at 04:22 p.m.

You are kindly requested to take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED

Rahul
Chauhan

RAHUL CHAUHAN
(Company Secretary & Compliance Officer)

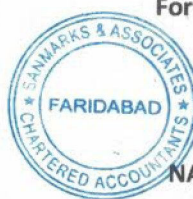


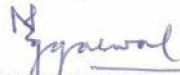
Review Report

To
The Board of Directors
ACE Integrated Solutions Limited

1. We have reviewed the unaudited financial results of ACE Integrated Solutions Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended June 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Faridabad
Date : 13.08.2024



For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N

NARESH KUMAR AGGARWAL
Partner
Membership No.: 087351
UDIN: 24087351BKALMX6678

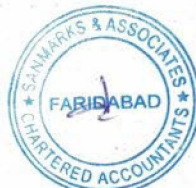


Review Report

To
The Board of Directors
ACE Integrated Solutions Limited

1. We have reviewed the consolidated unaudited financial results of ACE Integrated Solutions Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2024 which are included in the accompanying "Statement of unaudited consolidated financial results for the quarter ended June 30, 2024" (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

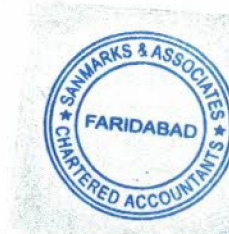
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities: a) ACE Integrated Solutions Limited (Parent) b) ACE Prometric Solutions Private Limited (wholly-owned subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. NIL, total net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place : Faridabad
Date : 13.08.2024



For SANMARKS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 003343N


NARESH KUMAR AGGARWAL
Partner

Membership No.: 087351
UDIN: 24087351BKALMZ2048

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L82990DL1997PLC088373

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2024

(Amount in INR Lakhs unless otherwise stated)

Sl No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	252	332	157	914
	b) Other Income	6	35	-	44
	Total Income (a+b)	258	367	157	958
2	Expenses				
	a) Purchase of Stock-in-trade	157	168	53	533
	b) Changes in inventories of Traded goods	7	17	-1	-29
	c) Employee benefit expense	28	29	35	124
	d) Finance Costs	0	0	1	2
	e) Depreciation and Amortisation expense	4	4	3	15
	f) Other expenses	56	65	77	276
	Total expenses (a+b+c+d+e+f)	252	283	168	921
3	Profit/(Loss) before Tax (1-2)	6	84	-11	37
4	Tax expense/(credit)				
	Current Tax	1	7	-	7
	Tax pertaining to earlier period(s)	-	1	-	1
	Deferred Tax	-	2	-14	-12
	Total Tax expense/(credit)	1	10	-14	(4)
5	Profit/(Loss) for the period (3-4)	5	74	3	41
6	Other Comprehensive Income				
	<i>(i) Items that will not be reclassified subsequently to profit or loss</i>				
	-Change in fair value of equity instruments	-	23	-	23
	-Re-measurement gains / (losses) on defined employee benefit plans	-	-1	2	1
	<i>(ii) Income tax relating to Items that will not be reclassified subsequently to profit or loss</i>	-	-6	-	-6
	Other Comprehensive Income for the period, net of tax (i+ii)	-	16	2	18
7	Total Comprehensive Income/(Loss) for the period (5+6)	5	90	5	59
8	Paid-up equity share capital (Face value of INR 10.00 per share)	1,020	1,020	1,020	1,020
9	Earnings per Equity share				
	(a) Basic (in INR)	0.05	0.88	0.05	0.58
	(b) Diluted (in INR)	0.05	0.88	0.05	0.58

For ACE INTEGRATED SOLUTIONS LIMITED

Managing Director

Segment Reporting

Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer. The Group has identified business segments as reportable segments. The business segments identified are Examination and related IT services, Printing and paper sales and Sale of Speciality chemicals. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

	Particulars	Quarter Ended			Year Ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Segment Revenue				
	Examination and related IT services	27	94	99	279
	Printing and paper sales	73	106	58	320
	Speciality Chemicals	152	132	-	315
	Total Segment Revenue	252	332	157	914
	Segment Result				
	Examination and related IT services	6	64	48	129
	Printing and paper sales	5	3	-2	7
	Speciality Chemicals	38	36	-	82
	Total Segment Result	49	103	46	218
	Finance Costs	-0	-0	-1	-2
	Other Income	6	35	-	44
	Other unallocable expenditure	-49	-54	-56	-223
	Profit before Taxation	6	84	-11	37

Notes

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and then taken on record by Board of Directors at their meeting held on August 13, 2024.
- 2 The statutory auditors have carried out limited review of the financial results of the company for the quarter ended June 30, 2024 under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3 The Financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rule, 2015 as amended from time to time, specified in section 133 of Companies Act, 2013.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- 5 The above Financial results are available on the Company's Website www.aceintegrated.com
- 6 The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors

Managing Director

(CHANDRA SHEKHAR VERMA)

Managing Director

DIN 01089951

Date : 13.08.2024

Place : Delhi

ACE INTEGRATED SOLUTIONS LIMITED

Registered Office: B-13 DSIDC COMPLEX FUNCTIONAL INDUSTRIAL ESTATE INDL. AREA PATPARGANJ NEW DELHI 110092

CIN No.: L82990DL1997PLC088373

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2024

(Amount in INR Lakhs unless otherwise stated)

SI No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	252	332	157	914
	b) Other Income	6	35	-	44
	Total Income (a+b)	258	367	157	958
2	Expenses				
	a) Purchase of Stock-in-trade	157	168	53	533
	b) Changes in inventories of Stock-in-trade	7	17	-1	-29
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	Total expenses (a+b+c+d+e+f)	252	283	168	921
3	Profit/(Loss) before Tax (1-2)	6	84	-11	37
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	Current Tax	1	7	-	7
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	Other Comprehensive Income for the period, net of tax (i+ii)	-	16	2	18
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For ACE INTEGRATED SOLUTIONS LIMITED
For and On behalf of Board of Directors

Managing Director

(CHANDRA SHEKHAR VERMA)

Managing Director

DIN 01089951

Date : 13.08.2024

Place : Delhi



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CIN: L82990DL1997PLC088373

Certification by Chief Executive Officer and Chief Financial Officer of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the first quarter ended on June 30, 2024

We, Rajeev Ranjan Sarkari, Chief Executive Officer and Rohit Goel, Chief Financial Officer of Ace Integrated Solutions Limited, do hereby certify that, we have reviewed Un-Audited Financial Results of the Company for the first quarter ended on June 30, 2024 and to the best of our knowledge and belief:

- (i) The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED

Rajeev Ranjan

RAJEEV RANJAN SARKARI **Chief Executive Officer**
(CHIEF EXECUTIVE OFFICER)

For ACE INTEGRATED SOLUTIONS LIMITED

Rohit Goel

ROHIT GOEL **Chief Financial Officer**
(CHIEF FINANCIAL OFFICER)

Date: 13.08.2024

Place: Delhi