



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi – 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:- ceo@aceintegrated.com, info@aceintegrated.com

CIN: U74140DL1997PLC088373

Ref.- AISL/SEC/STX/2017/29

To

Dated: February 13, 2018

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Company Series: SM

Subject:- Statement of Deviation or Variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as on 31.12.2017.

Dear Sir/Madam,

In compliance with the provision of Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find herewith the enclosed statement of deviation or variation in the utilization of IPO proceeds as on December 31, 2017.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED

RANJEET SINGH

(Company Secretary & Compliance Officer)



Date: February 13, 2018

Place: Delhi



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Patparganj Industrial Area, Delhi – 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:- ceo@aceintegrated.com, info@aceintegrated.com

CIN: U74140DL1997PLC088373

Dated: February 13, 2018

Statement of Deviation(s) and/or Variation(s) in utilization of IPO Proceeds pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as on 31.12.2017.

Ace Integrated Solutions Limited got listed at NSE Emerge Platform on 13.07.2017 and allotted 18,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 40/- (including of security premium of Rs. 30/- each) for meeting the Working Capital Requirement, Issue Expenses and General Corporate Expenses.

In terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 there is no deviation in the utilization of the proceeds of public issue from the object stated in the Prospectus of the Company or explanatory statement to the notice for the general meeting, as applicable and no variation category wise (Capital Expenditure, Sales and Marketing, Working Capital etc.) between projected utilization of funds made by the Company in its Prospectus or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds as on 31.12.2017.

Status of Utilization of IPO Proceeds as on December 31, 2017

(Rupees in Lakhs)


Particulars	Amount allotted for the objects as disclosed in the Prospectus	Utilization of fund received from the allotment of shares till December 31, 2017	Balance amount to be utilized	Deviation, if any as on December 31, 2017
Working Capital Requirements	520.00	269.05	250.95	-
General Corporate Purpose	150.00	27.70	122.30	-
Issue Expenses	50.00	31.43	18.57	-
Total Amount	720.00	328.18	391.82	-

The Company has unutilized IPO proceeds as on December 31, 2017 is Rs. 391.82 Lakhs. The above Unutilized IPO proceeds from the Issue have been deployed in the Fixed Deposit with Bank.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHEKHAR VERMA
(Managing Director)
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED


ROHIT GOEL
(Chief Financial Officer)

Date: 13.02.2018

Place: Delhi



Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
e-mail: sadanaca@gmail.com
Ph.: 0120-4235368
Fax: 0120-4235368



Utilization of proceeds raised from Initial Public Offer (IPO) as disclosed in the Prospectus of the Company dated June 21, 2017.

Ace Integrated Solutions Limited got listed at NSE Emerge Platform on 13.07.2017 and allotted 18,00,000 equity shares of face value of ₹ 10/- each at an issue price of ₹ 40/- (including of security premium of ₹ 30/- each) for meeting the Working Capital Requirement, Issue Expenses and General Corporate Expenses.


Status of Utilization of IPO Proceeds as on December 31, 2017

(₹ in Lakhs)

Particulars	Amount allotted for the objects as disclosed in the Prospectus	Utilization of fund received from the allotment of shares till 31 st December, 2017	Balance amount to be utilized	Deviation, if any as on 31st December, 2017
Working Capital Requirements	520.00	269.05	250.95	-
General Corporate Purpose	150.00	27.70	122.30	-
Issue Expenses	50.00	31.43	18.57	-
Total Amount	720.00	328.18	391.82	-

The above Unutilized IPO proceeds from the Issue have been deployed in the Fixed Deposit with Bank.

For SADANA & CO.
Chartered Accountants
FRN: 011616N


(CA Kumar Pushparaj)
Partner
M. No. 530584



Date: 12th February, 2018
Place: Noida