



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092
Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374
e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

CIN: U74140DL1997PLC088373

Ref.- AISL/SEC/STX/2017/26

To

Dated: November 14, 2017

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG
Company Series: SM

Subject:- Statement of Deviation or Variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended on 30.09.2017.

Dear Sir/Madam,

In compliance with the provision of Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find herewith the enclosed statement of deviation or variation in the utilization of IPO proceeds for the half year ended as on 30th September, 2017.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED


RANJEET SINGH
(Company Secretary & Compliance Officer)



Date: November 14, 2017

Place: Delhi



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CIN: U74140DL1997PLC088373

Dated: November 14, 2017

Statement of Deviation(s) and/or Variation(s) in utilization of IPO Proceeds pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 30.09.2017.

Ace Integrated Solutions Limited got listed at NSE Emerge Platform on 13.07.2017 and allotted 18,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 40/- (including of security premium of Rs. 30/- each) for meeting the Working Capital Requirement, Issue Expenses and General Corporate Expenses.

In terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 there is no deviation in the utilization of the proceeds of public issue from the object stated in the Prospectus of the Company or explanatory statement to the notice for the general meeting, as applicable and no variation category wise (Capital Expenditure, Sales and Marketing, Working Capital etc.) between projected utilization of funds made by the Company in its Prospectus or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds for the half year ended 30.09.2017.

Status of Utilization of IPO Proceeds as on September 30, 2017

Particulars	Amount allotted for the objects as disclosed in the Prospectus	Utilization of fund received from the allotment of shares till 30 th September, 2017	(Rupees in Lakhs)	
			Balance amount to be utilized	Deviation, if any as on 30 th September, 2017
Working Capital Requirements	520.00	133.63	386.37	-
General Corporate Purpose	150.00	11.53	138.47	-
Issue Expenses	50.00	31.43	18.57	-
Total Amount	720.00	176.59	543.41	-

The Company has unutilized IPO proceeds as on September 30, 2017 is Rs. 543.41 Lakhs. The above Unutilized IPO proceeds from the Issue have been deployed in the Fixed Deposit with Bank.

Yours Faithfully

For ACE INTEGRATED SOLUTIONS LIMITED

For ACE INTEGRATED SOLUTIONS LIMITED


CHANDRA SHEKHAR VERMA
(Managing Director) Managing Director
DIN: 01089951

For ACE INTEGRATED SOLUTIONS LIMITED


ROHIT GOEL
(Chief Financial Officer) Chief Financial Officer

Date: 14.11.2017

Place: Delhi



Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
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Ph.: 0120-4235368
Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Utilization of proceeds raised from Initial Public Offer (IPO) as disclosed in the Prospectus of the Company dated June 21, 2017.

Ace Integrated Solutions Limited got listed at NSE Emerge Platform on 13.07.2017 and allotted 18,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 40/- (including of security premium of Rs. 30/- each) for meeting the Working Capital Requirement, Issue Expenses and General Corporate Expenses.

Status of Utilization of IPO Proceeds as on September 30, 2017

(Rupees in Lakhs)

Particulars	Amount allotted for the objects as disclosed in the Prospectus	Utilization of fund received from the allotment of shares till 30 th September, 2017	Balance amount to be utilized	Deviation, if any as on 30 th September, 2017
Working Capital Requirements	520.00	133.63	386.37	-
General Corporate Purpose	150.00	11.53	138.47	-
Issue Expenses	50.00	31.43	18.57	-
Total Amount	720.00	176.59	543.41	-

The above Unutilized IPO proceeds from the Issue have been deployed in the Fixed Deposit with Bank.

For SADANA & CO.
Chartered Accountants
FRN: 011616N

CA Jay Prakash Ojha
(Partner)
M. No. 542361

Date: November 14, 2017
Place: Delhi